

# Local Market Update – September 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Canton

**- 25.0%**

Change in  
New Listings

**- 50.0%**

Change in  
Closed Sales

**+ 59.5%**

Change in  
Median Sales Price

Lincoln County, SD

### September

### Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	4	3	- 25.0%	47	57	+ 21.3%
Closed Sales	2	1	- 50.0%	24	20	- 16.7%
Median Sales Price*	\$84,000	<b>\$134,000</b>	+ 59.5%	\$92,000	<b>\$145,375</b>	+ 58.0%
Average Sales Price*	\$84,000	<b>\$134,000</b>	+ 59.5%	\$105,023	<b>\$170,483</b>	+ 62.3%
Percent of Original List Price Received*	88.5%	<b>100.0%</b>	+ 13.0%	93.4%	<b>94.2%</b>	+ 0.9%
Average Days on Market Until Sale	39	<b>62</b>	+ 59.0%	96	<b>137</b>	+ 41.6%
Inventory of Homes for Sale	25	<b>33</b>	+ 32.0%	--	--	--
Months Supply of Inventory	9.1	<b>11.0</b>	+ 21.0%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

■ 2010 ■ 2011

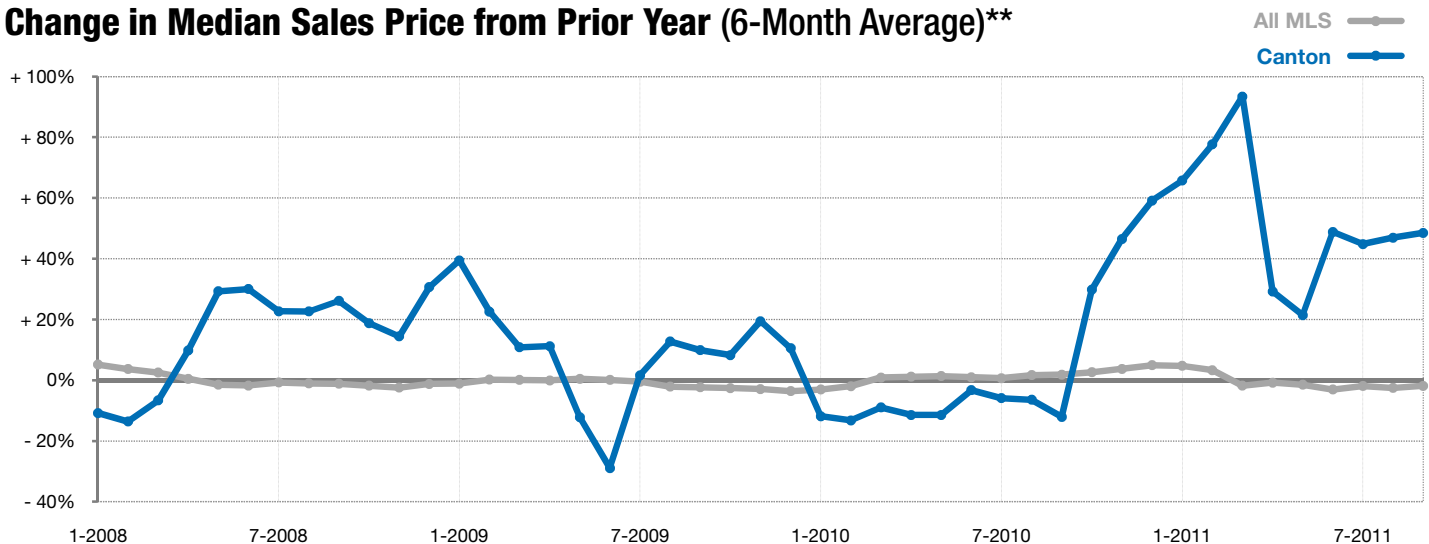


### Year to Date

■ 2010 ■ 2011



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 7, 2011. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.