

Local Market Update – September 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

- 11.7%

+ 65.6%

- 11.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	307	271	- 11.7%	3,296	3,019	- 8.4%
Closed Sales	131	217	+ 65.6%	1,617	1,557	- 3.7%
Median Sales Price*	\$163,900	\$145,500	- 11.2%	\$148,000	\$144,150	- 2.6%
Average Sales Price*	\$187,165	\$170,363	- 9.0%	\$171,882	\$166,474	- 3.1%
Percent of Original List Price Received*	94.2%	95.0%	+ 0.9%	95.4%	94.6%	- 0.9%
Average Days on Market Until Sale	82	83	+ 1.2%	79	89	+ 12.7%
Inventory of Homes for Sale	1,393	1,321	- 5.2%	--	--	--
Months Supply of Inventory	7.3	8.1	+ 9.7%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

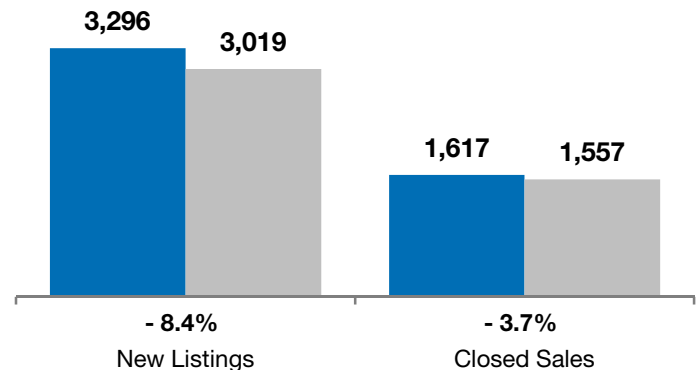
September

■ 2010 ■ 2011

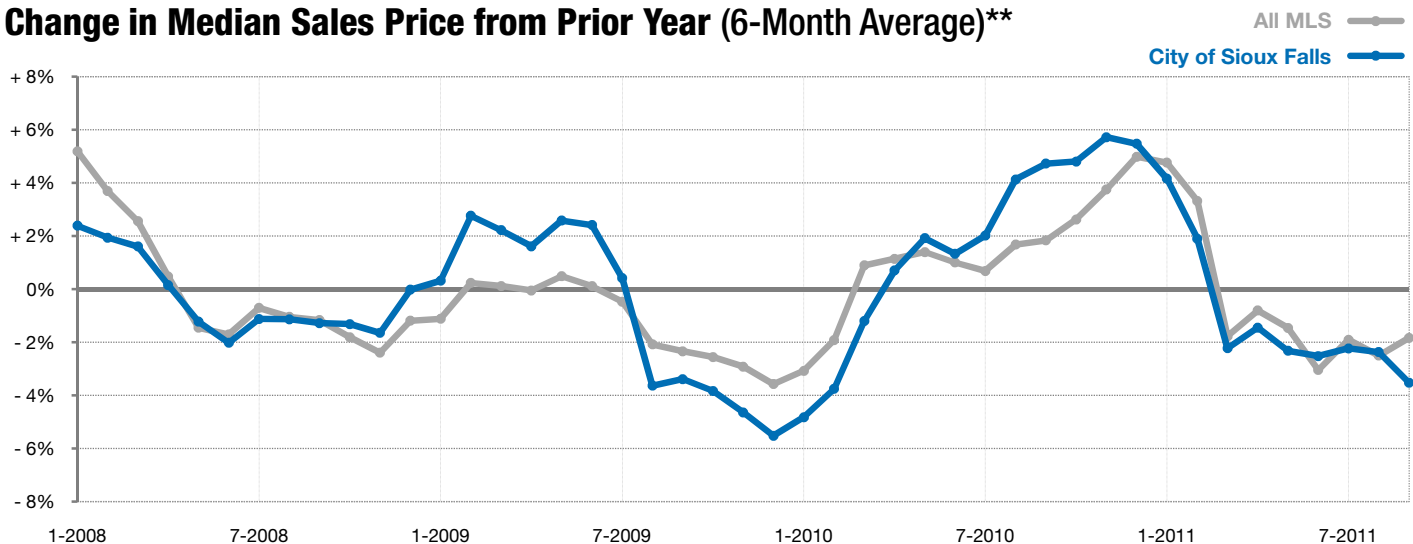


Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 7, 2011. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.