

Local Market Update – September 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

- 37.5%

Change in
New Listings

+ 150.0%

Change in
Closed Sales

+ 51.1%

Change in
Median Sales Price

Minnehaha County, SD

September

Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	8	5	- 37.5%	78	82	+ 5.1%
Closed Sales	2	5	+ 150.0%	37	37	0.0%
Median Sales Price*	\$178,000	\$269,000	+ 51.1%	\$120,000	\$139,000	+ 15.8%
Average Sales Price*	\$178,000	\$227,350	+ 27.7%	\$140,073	\$168,066	+ 20.0%
Percent of Original List Price Received*	94.9%	91.2%	- 3.8%	92.0%	93.0%	+ 1.0%
Average Days on Market Until Sale	131	113	- 13.7%	123	92	- 24.9%
Inventory of Homes for Sale	46	53	+ 15.2%	--	--	--
Months Supply of Inventory	9.2	13.8	+ 50.3%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

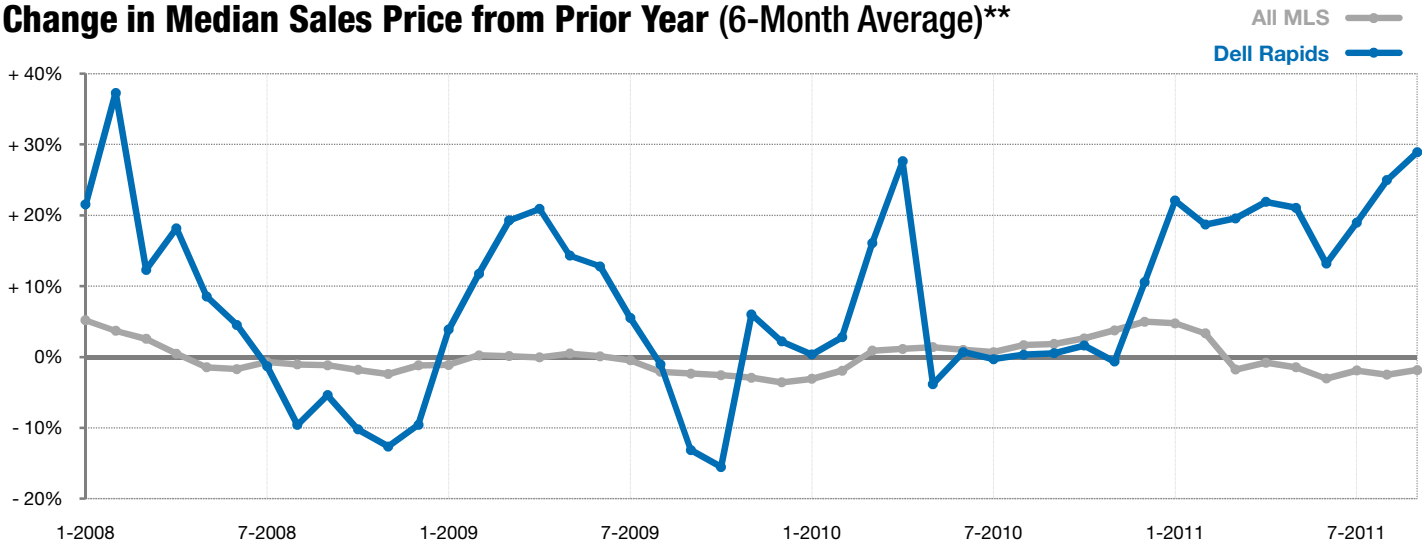
■ 2010 ■ 2011

Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 7, 2011. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.