

Local Market Update – September 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

- 33.3%

Change in
New Listings

- 10.0%

Change in
Closed Sales

- 1.3%

Change in
Median Sales Price

Lincoln County, SD

September

Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	21	14	- 33.3%	211	163	- 22.7%
Closed Sales	10	9	- 10.0%	82	88	+ 7.3%
Median Sales Price*	\$141,825	\$140,000	- 1.3%	\$152,500	\$146,000	- 4.3%
Average Sales Price*	\$146,985	\$157,222	+ 7.0%	\$171,465	\$166,713	- 2.8%
Percent of Original List Price Received*	94.0%	96.7%	+ 2.8%	97.3%	96.1%	- 1.3%
Average Days on Market Until Sale	97	84	- 13.3%	107	109	+ 1.7%
Inventory of Homes for Sale	112	74	- 33.9%	--	--	--
Months Supply of Inventory	11.0	8.2	- 25.4%	--	--	--

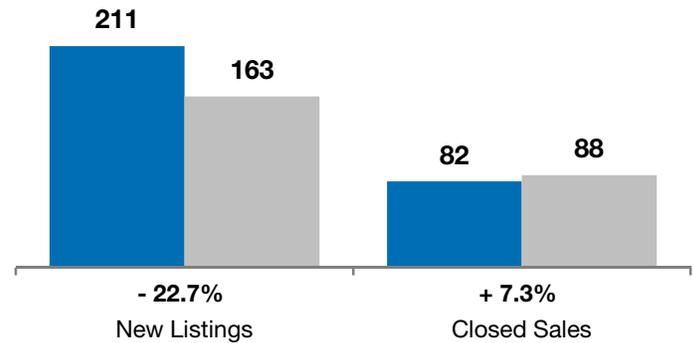
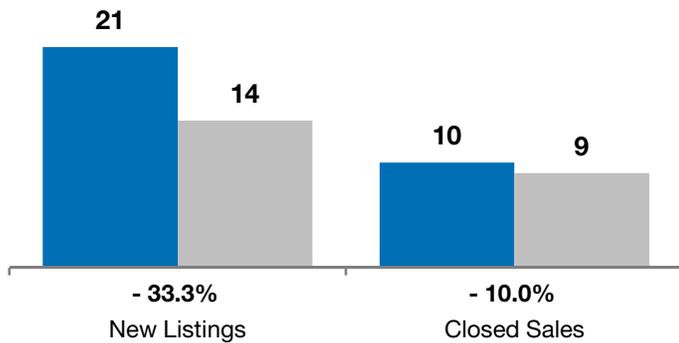
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

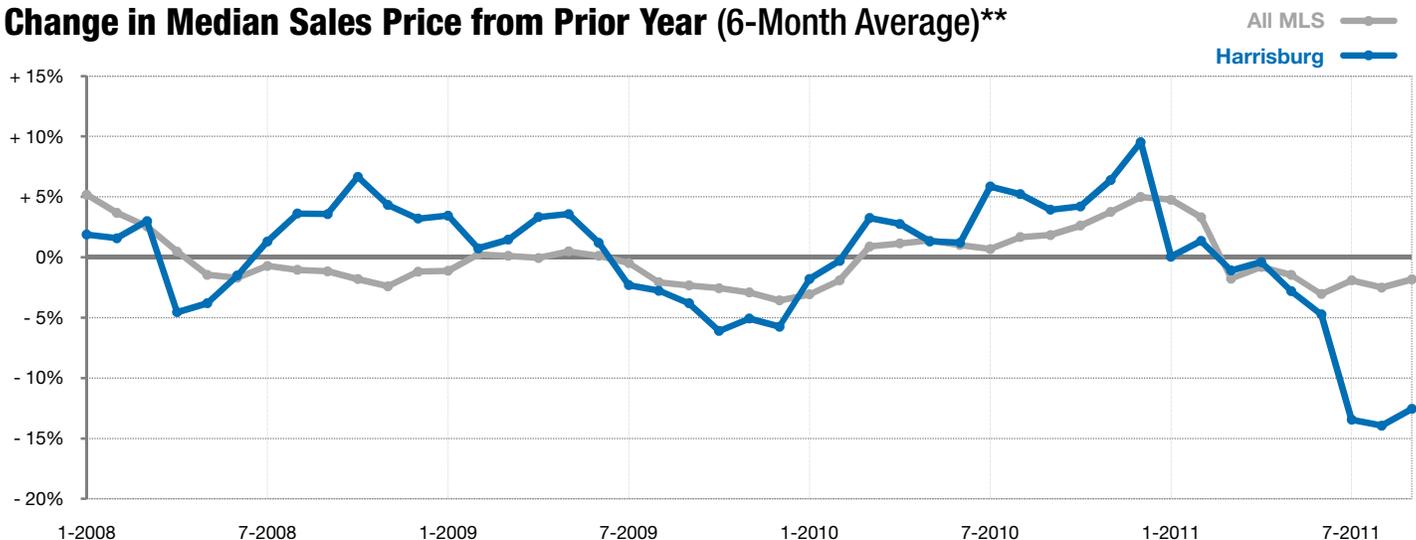
■ 2010 ■ 2011

Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 7, 2011. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.