

Local Market Update – September 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

+ 100.0% **+ 200.0%** **- 56.0%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Rock County, MN

September

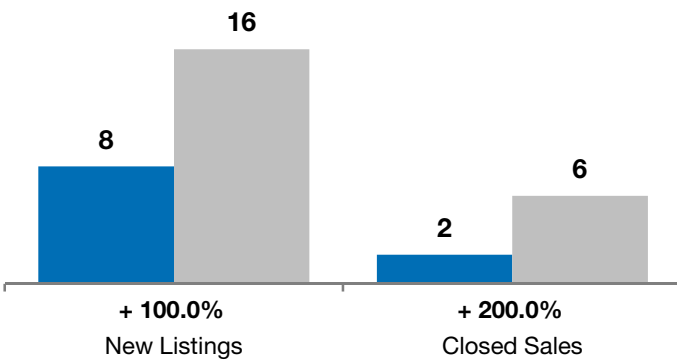
Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	8	16	+ 100.0%	82	85	+ 3.7%
Closed Sales	2	6	+ 200.0%	29	37	+ 27.6%
Median Sales Price*	\$174,000	\$76,600	- 56.0%	\$116,500	\$98,700	- 15.3%
Average Sales Price*	\$174,000	\$86,867	- 50.1%	\$115,023	\$101,251	- 12.0%
Percent of Original List Price Received*	94.2%	91.9%	- 2.4%	92.4%	87.2%	- 5.6%
Average Days on Market Until Sale	168	120	- 28.8%	111	178	+ 59.8%
Inventory of Homes for Sale	56	72	+ 28.6%	--	--	--
Months Supply of Inventory	18.2	16.9	- 6.7%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

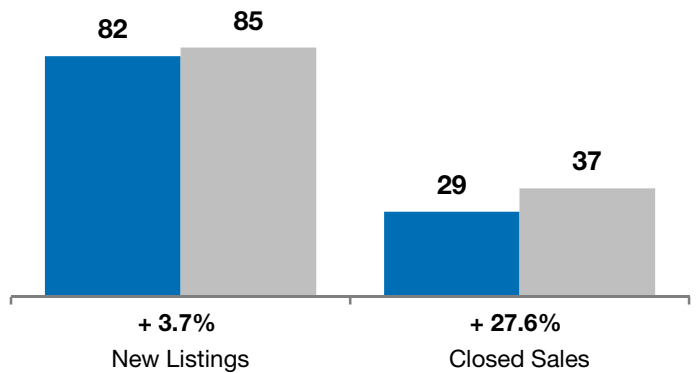
September

■ 2010 ■ 2011

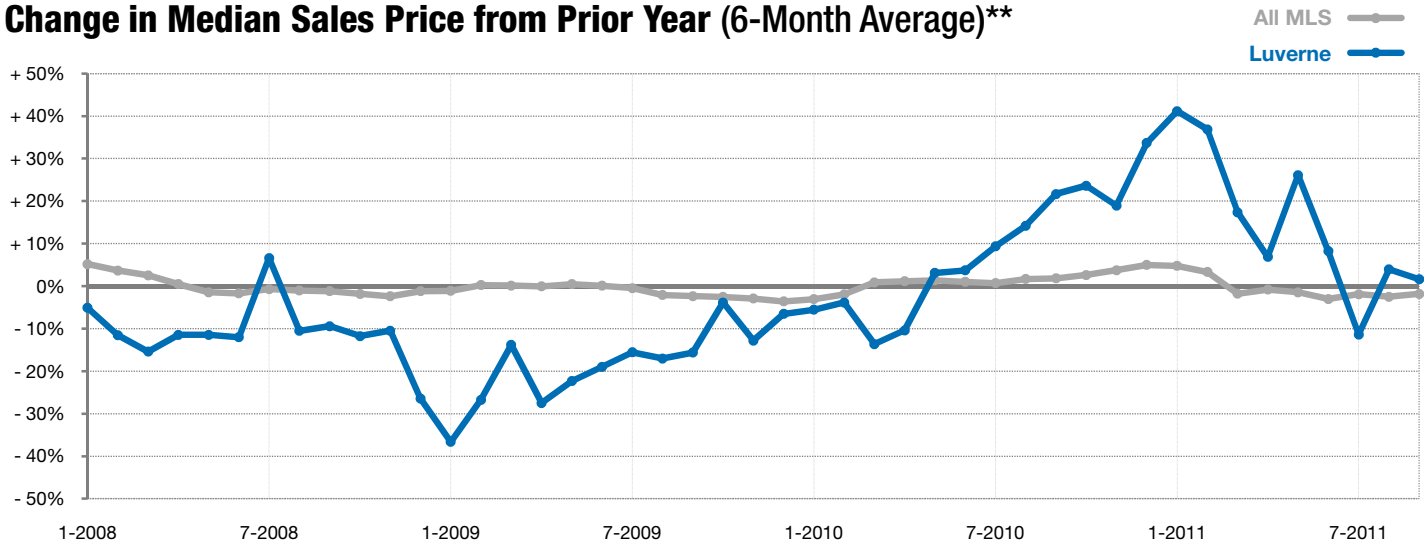


Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 7, 2011. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.