

Local Market Update – September 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

4-County Metro Region

- 16.0%

Change in
New Listings

+ 52.7%

Change in
Closed Sales

- 7.0%

Change in
Median Sales Price

September

Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	430	361	- 16.0%	4,481	4,028	- 10.1%
Closed Sales	182	278	+ 52.7%	2,090	2,040	- 2.4%
Median Sales Price*	\$157,450	\$146,500	- 7.0%	\$146,900	\$144,003	- 2.0%
Average Sales Price*	\$174,968	\$170,509	- 2.5%	\$167,503	\$165,458	- 1.2%
Percent of Original List Price Received*	94.1%	94.8%	+ 0.8%	95.2%	94.4%	- 0.9%
Average Days on Market Until Sale	82	89	+ 8.4%	83	92	+ 10.6%
Inventory of Homes for Sale	1,980	1,810	- 8.6%	--	--	--
Months Supply of Inventory	8.0	8.3	+ 3.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

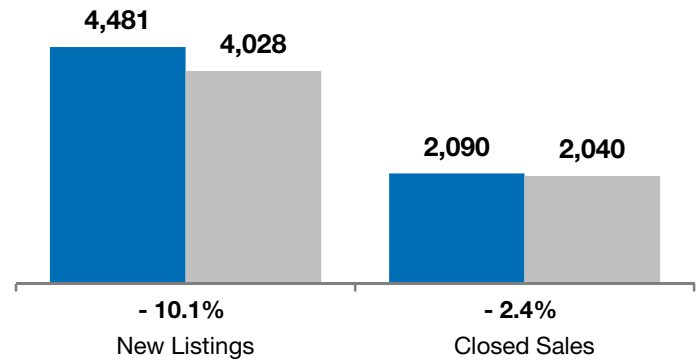
September

■ 2010 ■ 2011

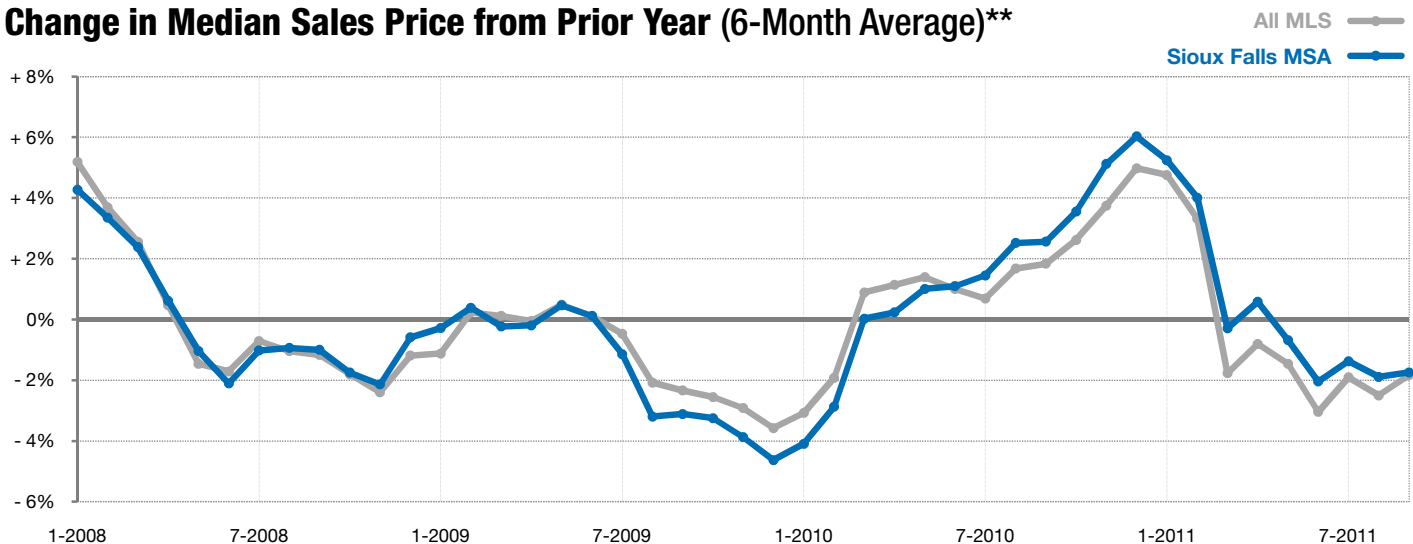


Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 7, 2011. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.