

# Local Market Update – September 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Valley Springs

**- 100.0%**

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Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Minnehaha County, SD

### September

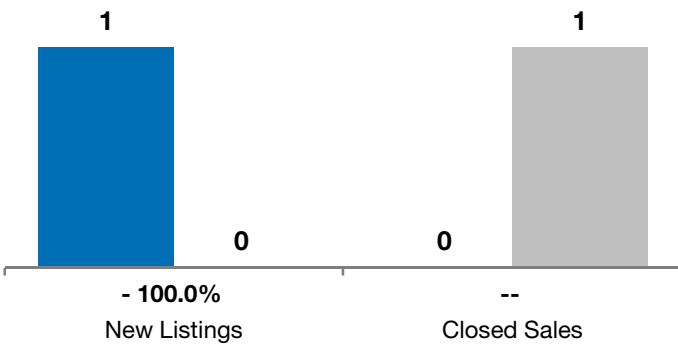
### Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	1	0	- 100.0%	28	16	- 42.9%
Closed Sales	0	1	--	10	12	+ 20.0%
Median Sales Price*	\$0	\$46,500	--	\$98,000	\$118,000	+ 20.4%
Average Sales Price*	\$0	\$46,500	--	\$113,500	\$116,075	+ 2.3%
Percent of Original List Price Received*	0.0%	73.8%	--	94.2%	89.4%	- 5.0%
Average Days on Market Until Sale	0	45	--	111	70	- 36.9%
Inventory of Homes for Sale	17	3	- 82.4%	--	--	--
Months Supply of Inventory	9.0	1.3	- 86.0%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

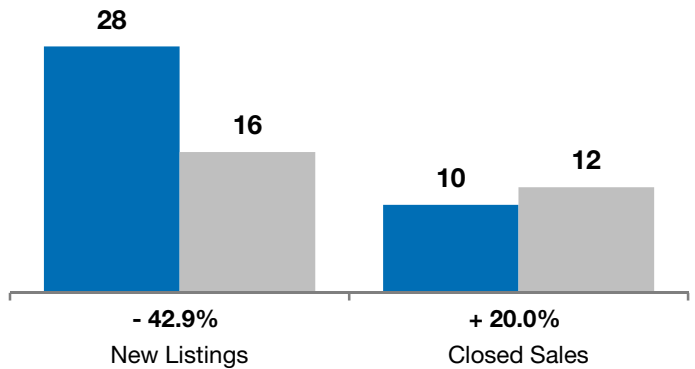
### September

■ 2010 ■ 2011

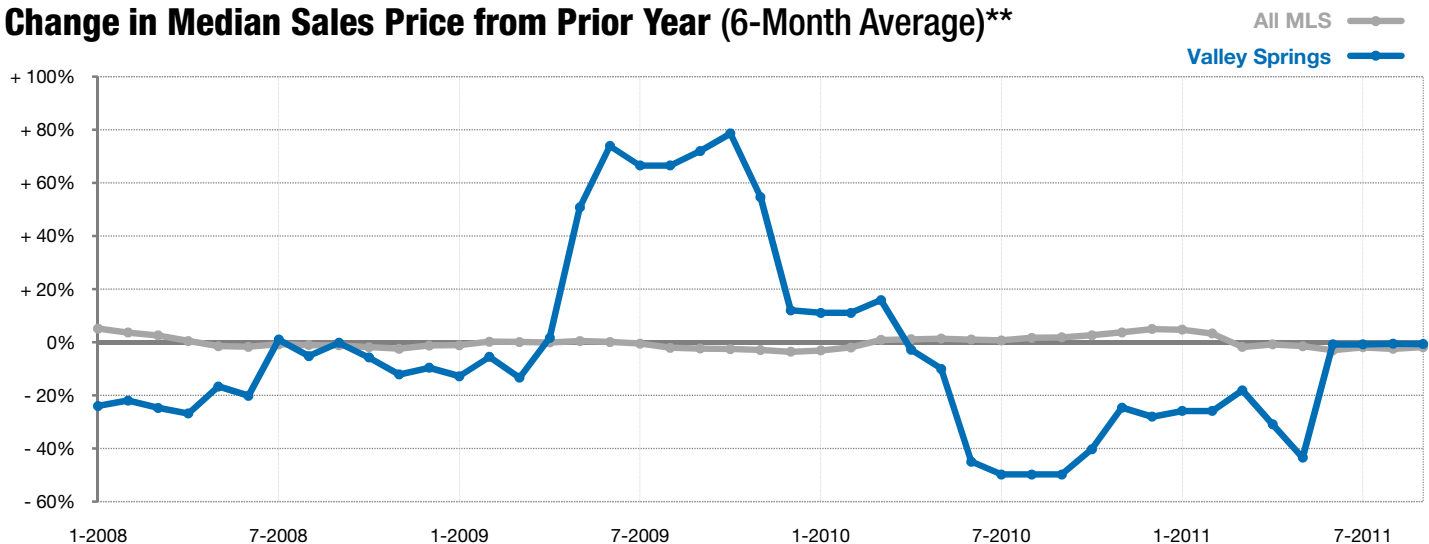


### Year to Date

■ 2010 ■ 2011



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 7, 2011. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.