

Local Market Update – October 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

- 100.0% **- 40.0%** **+ 46.9%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

October

Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	1	0	- 100.0%	40	23	- 42.5%
Closed Sales	5	3	- 40.0%	17	9	- 47.1%
Median Sales Price*	\$114,000	\$167,500	+ 46.9%	\$134,900	\$144,000	+ 6.7%
Average Sales Price*	\$171,627	\$173,250	+ 0.9%	\$137,975	\$153,806	+ 11.5%
Percent of Original List Price Received*	96.1%	94.5%	- 1.7%	94.8%	96.1%	+ 1.4%
Average Days on Market Until Sale	49	95	+ 94.7%	86	131	+ 51.2%
Inventory of Homes for Sale	11	12	+ 9.1%	--	--	--
Months Supply of Inventory	5.2	7.2	+ 37.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

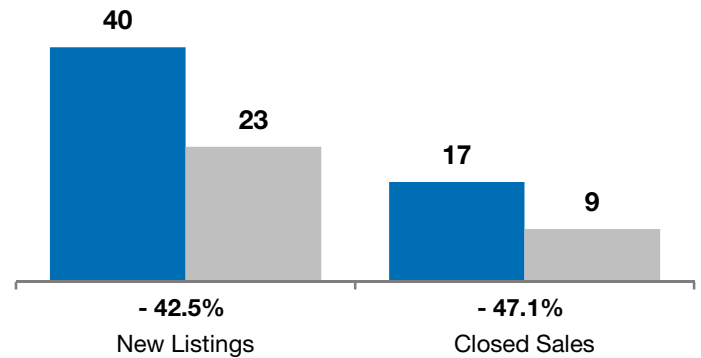
October

■ 2010 ■ 2011

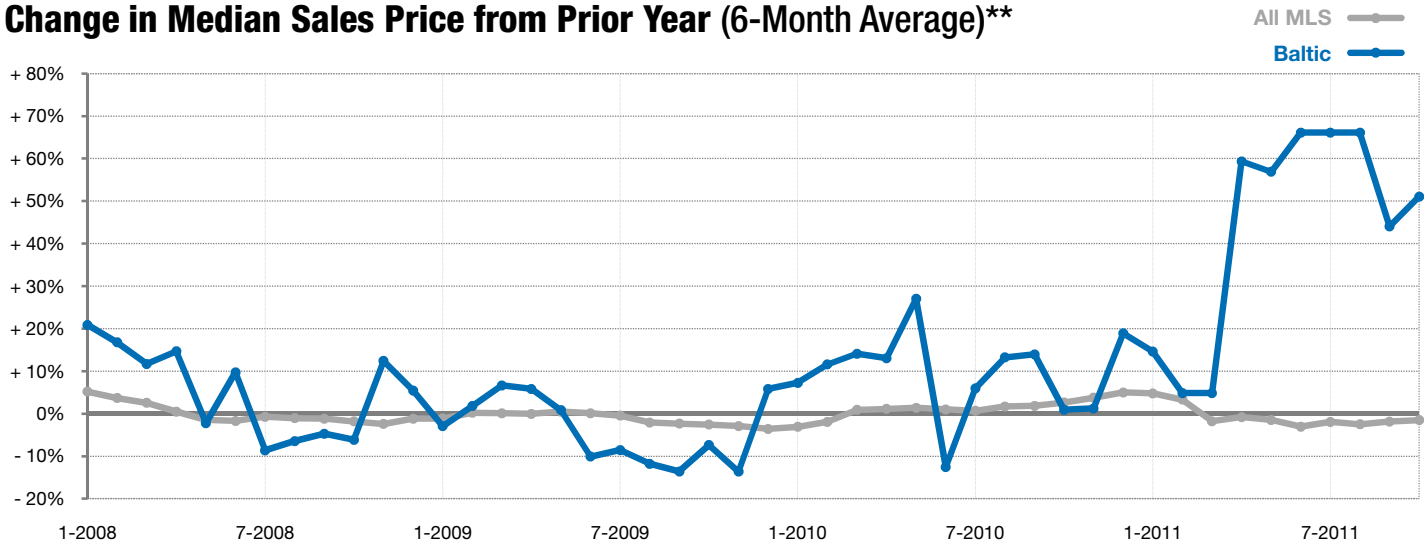


Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 4, 2011. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.