

Local Market Update – October 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

+ 100.0% **+ 100.0%** **+ 195.5%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Union County, SD

October

Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	3	6	+ 100.0%	44	48	+ 9.1%
Closed Sales	1	2	+ 100.0%	20	18	- 10.0%
Median Sales Price*	\$48,000	\$141,850	+ 195.5%	\$118,000	\$99,950	- 15.3%
Average Sales Price*	\$48,000	\$141,850	+ 195.5%	\$120,170	\$127,215	+ 5.9%
Percent of Original List Price Received*	88.1%	96.2%	+ 9.3%	95.6%	90.0%	- 5.8%
Average Days on Market Until Sale	63	33	- 48.4%	160	133	- 16.6%
Inventory of Homes for Sale	28	28	0.0%	--	--	--
Months Supply of Inventory	14.0	13.3	- 4.8%	--	--	--

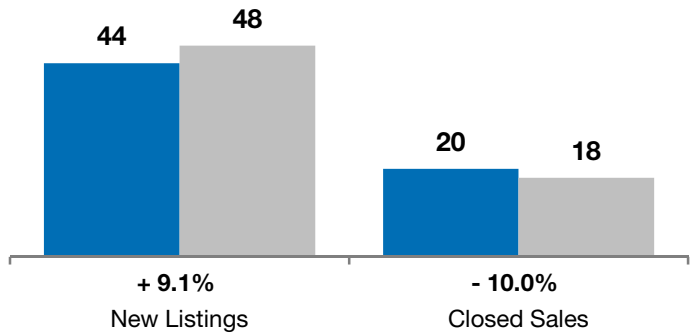
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

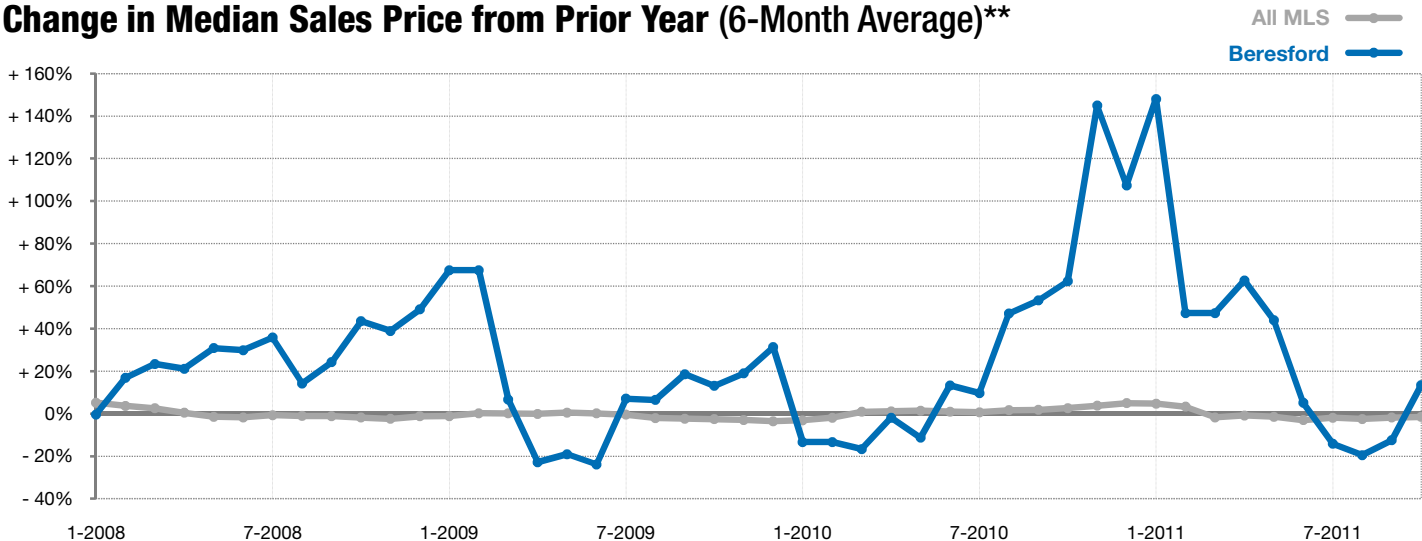
■ 2010 ■ 2011

Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 4, 2011. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.