

# Local Market Update – October 2011

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## City of Sioux Falls

Lincoln and Minnehaha Counties, SD

**- 21.7%**

Change in  
New Listings

**+ 19.4%**

Change in  
Closed Sales

**+ 7.8%**

Change in  
Median Sales Price

### October

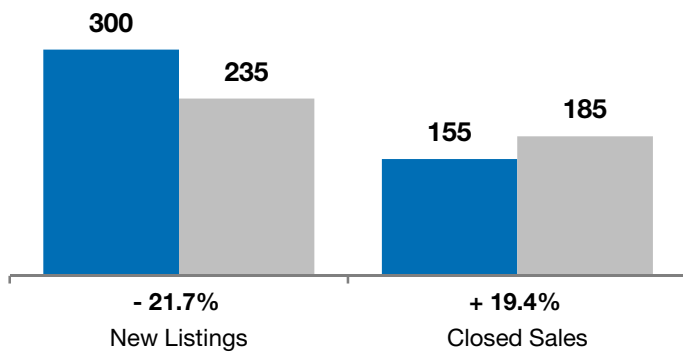
### Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	300	235	- 21.7%	3,596	3,265	- 9.2%
Closed Sales	155	185	+ 19.4%	1,772	1,747	- 1.4%
Median Sales Price*	\$139,000	\$149,900	+ 7.8%	\$147,825	\$144,900	- 2.0%
Average Sales Price*	\$160,717	\$167,878	+ 4.5%	\$170,902	\$166,561	- 2.5%
Percent of Original List Price Received*	94.6%	94.5%	- 0.2%	95.3%	94.6%	- 0.8%
Average Days on Market Until Sale	81	96	+ 18.7%	80	90	+ 13.2%
Inventory of Homes for Sale	1,384	1,213	- 12.4%	--	--	--
Months Supply of Inventory	7.7	7.2	- 5.8%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

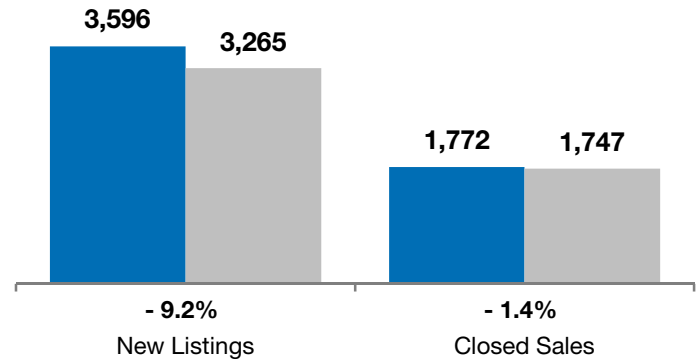
### October

■ 2010 ■ 2011

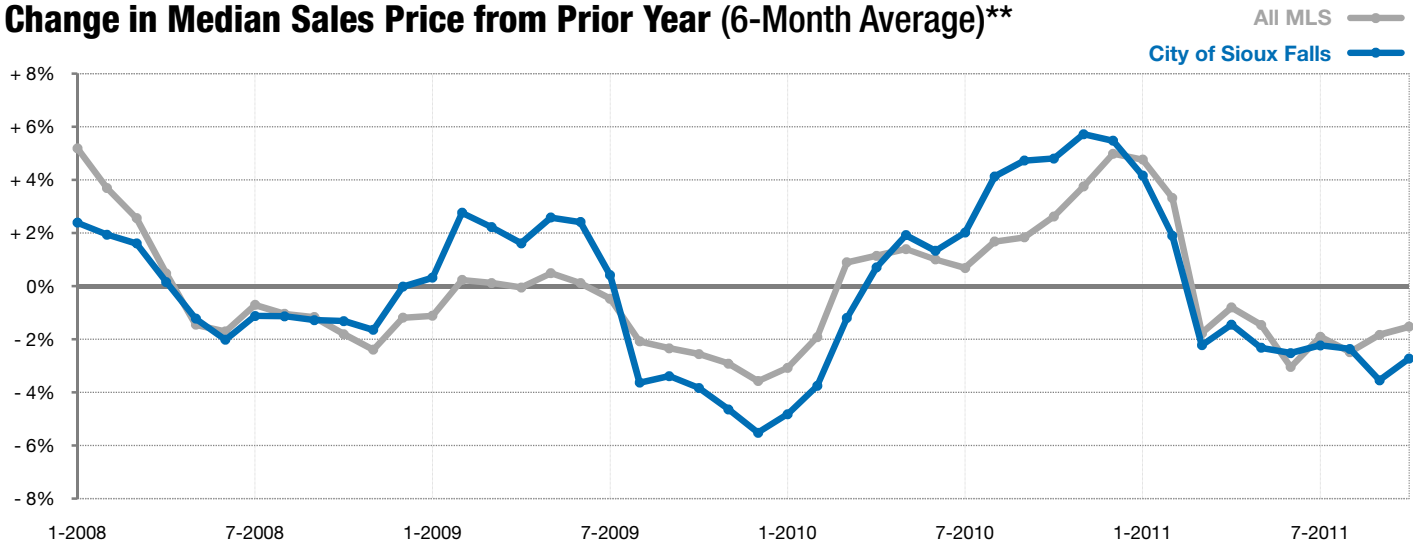


### Year to Date

■ 2010 ■ 2011



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 4, 2011. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.