Local Market Update – October 2011

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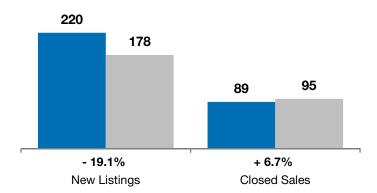


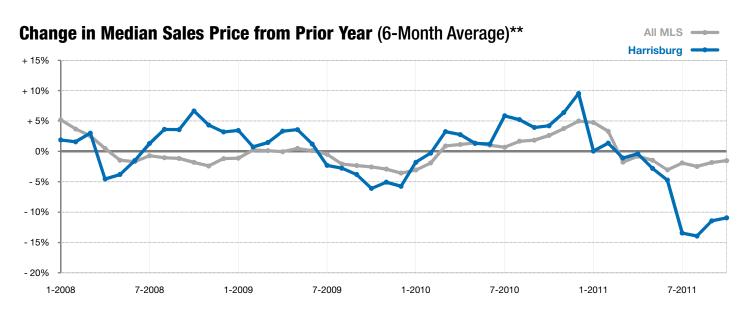
+ 66.7%- 14.3%- 1.1%HarrisburgChange in
New ListingsChange in
Closed SalesChange in
Median Sales Price

Lincoln County, SD	October			Year to Date		
	2010	2011	+/-	2010	2011	+/-
New Listings	9	15	+ 66.7%	220	178	- 19.1%
Closed Sales	7	6	- 14.3%	89	95	+ 6.7%
Median Sales Price*	\$137,000	\$135,500	- 1.1%	\$151,500	\$146,000	- 3.6%
Average Sales Price*	\$140,071	\$144,242	+ 3.0%	\$168,995	\$167,107	- 1.1%
Percent of Original List Price Received*	95.3%	96.6%	+ 1.3%	97.2%	96.0%	- 1.2%
Average Days on Market Until Sale	71	117	+ 65.8%	104	110	+ 5.1%
Inventory of Homes for Sale	104	74	- 28.8%			
Months Supply of Inventory	10.9	7.9	- 28.2%			

Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.







** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 4, 2011. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.

Year to Date

2010 2011