## **Local Market Update – October 2011**

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lowa

-- 0.0%

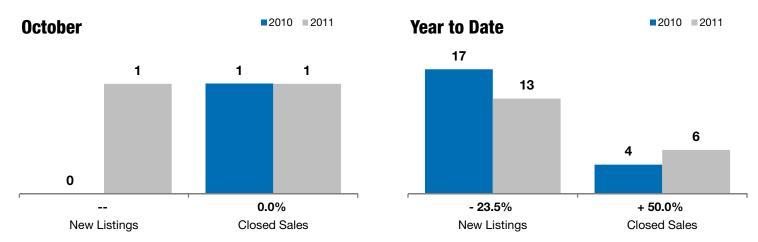
+ 71.7%

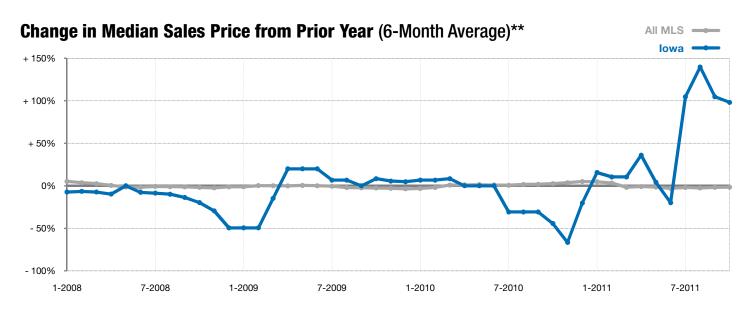
Change in New Listings Change in Closed Sales

Change in Median Sales Price

| Multiple Counties, IA                    | October  |          |         | Year to Date |          |         |
|--|----------|----------|---------|--------------|----------|---------|
|  | 2010     | 2011     | +/-     | 2010         | 2011     | +/-     |
| New Listings                             | 0        | 1        |         | 17           | 13       | - 23.5% |
| Closed Sales                             | 1        | 1        | 0.0%    | 4            | 6        | + 50.0% |
| Median Sales Price*                      | \$53,000 | \$91,000 | + 71.7% | \$101,500    | \$92,250 | - 9.1%  |
| Average Sales Price*                     | \$53,000 | \$91,000 | + 71.7% | \$102,925    | \$93,577 | - 9.1%  |
| Percent of Original List Price Received* | 79.2%    | 95.9%    | + 21.0% | 90.1%        | 86.5%    | - 3.9%  |
| Average Days on Market Until Sale        | 35       | 53       | + 51.4% | 96           | 147      | + 53.7% |
| Inventory of Homes for Sale              | 11       | 4        | - 63.6% |              |          |         |
| Months Supply of Inventory               | 8.3      | 3.3      | - 59.6% |              |          |         |

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 4, 2011. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.