

# Local Market Update – October 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Lennox

**0.0%**

Change in  
New Listings

**+ 50.0%**

Change in  
Closed Sales

**+ 9.2%**

Change in  
Median Sales Price

Lincoln County, SD

### October

### Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	5	5	0.0%	67	60	- 10.4%
Closed Sales	2	3	+ 50.0%	22	26	+ 18.2%
Median Sales Price*	\$96,150	<b>\$105,000</b>	+ 9.2%	\$90,150	<b>\$96,750</b>	+ 7.3%
Average Sales Price*	\$96,150	<b>\$113,333</b>	+ 17.9%	\$112,902	<b>\$109,038</b>	- 3.4%
Percent of Original List Price Received*	78.2%	<b>95.2%</b>	+ 21.7%	94.3%	<b>91.8%</b>	- 2.6%
Average Days on Market Until Sale	57	<b>76</b>	+ 33.9%	50	<b>90</b>	+ 78.8%
Inventory of Homes for Sale	28	<b>22</b>	- 21.4%	--	--	--
Months Supply of Inventory	11.0	<b>7.6</b>	- 31.3%	--	--	--

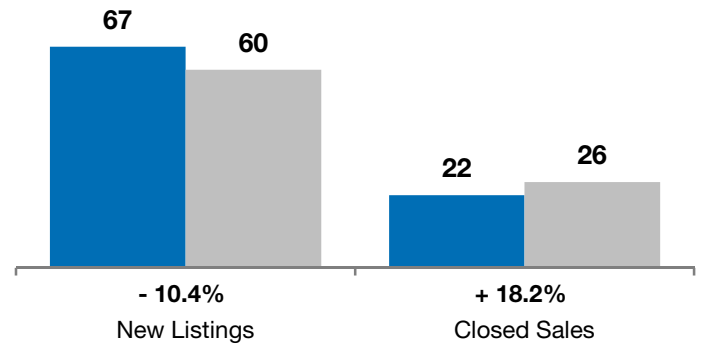
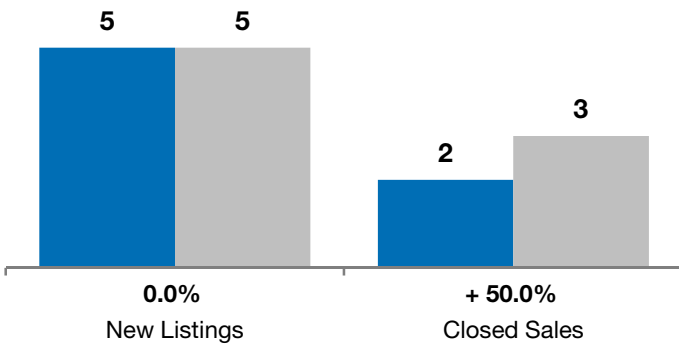
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

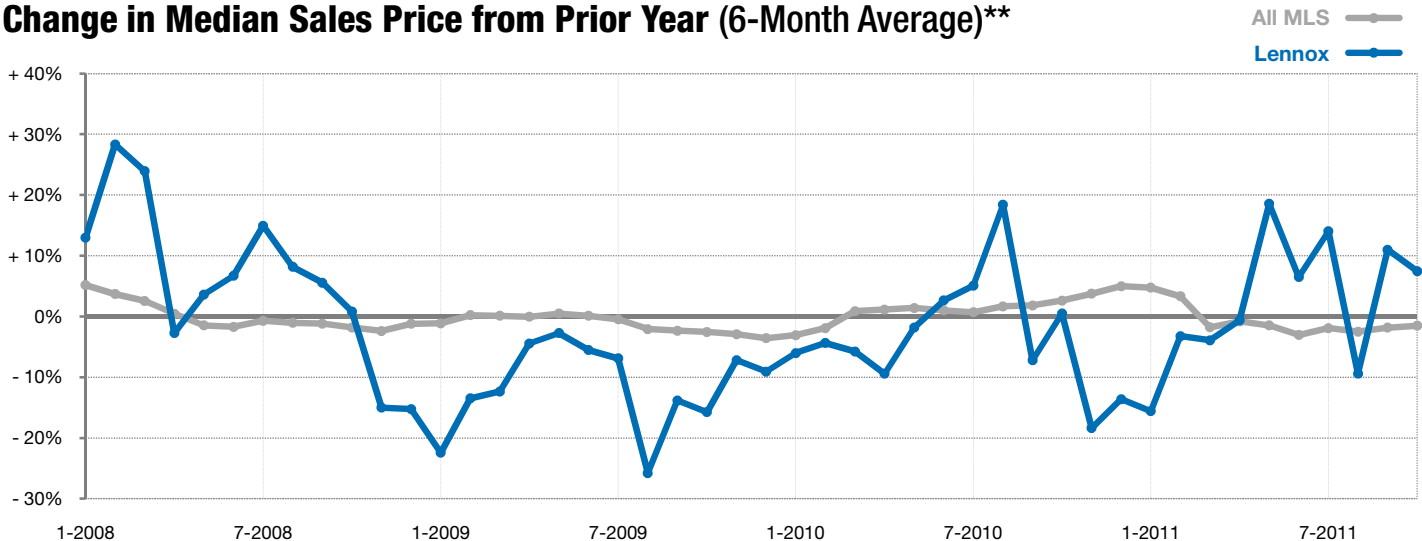
■ 2010 ■ 2011

### Year to Date

■ 2010 ■ 2011



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 4, 2011. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.