

# Local Market Update – October 2011

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## Luverne

**- 40.0%**

Change in  
New Listings

**- 50.0%**

Change in  
Closed Sales

**- 20.9%**

Change in  
Median Sales Price

Rock County, MN

### October

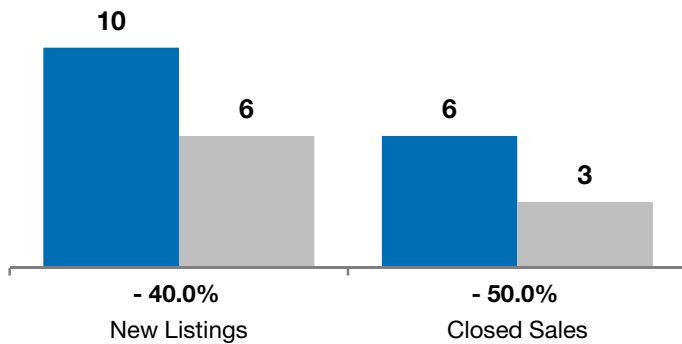
### Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	10	6	- 40.0%	92	93	+ 1.1%
Closed Sales	6	3	- 50.0%	35	40	+ 14.3%
Median Sales Price*	\$124,500	<b>\$98,500</b>	- 20.9%	\$119,500	<b>\$98,600</b>	- 17.5%
Average Sales Price*	\$115,967	<b>\$83,000</b>	- 28.4%	\$115,190	<b>\$99,883</b>	- 13.3%
Percent of Original List Price Received*	86.9%	<b>82.3%</b>	- 5.3%	91.4%	<b>86.9%</b>	- 5.0%
Average Days on Market Until Sale	101	<b>159</b>	+ 57.2%	110	<b>177</b>	+ 61.1%
Inventory of Homes for Sale	59	<b>69</b>	+ 16.9%	--	--	--
Months Supply of Inventory	18.2	<b>16.2</b>	- 10.6%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

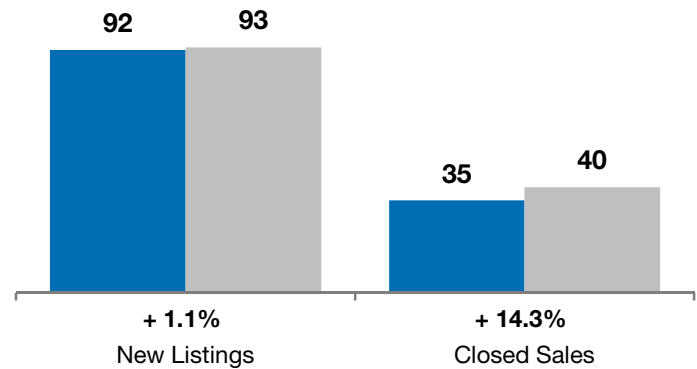
### October

■ 2010 ■ 2011

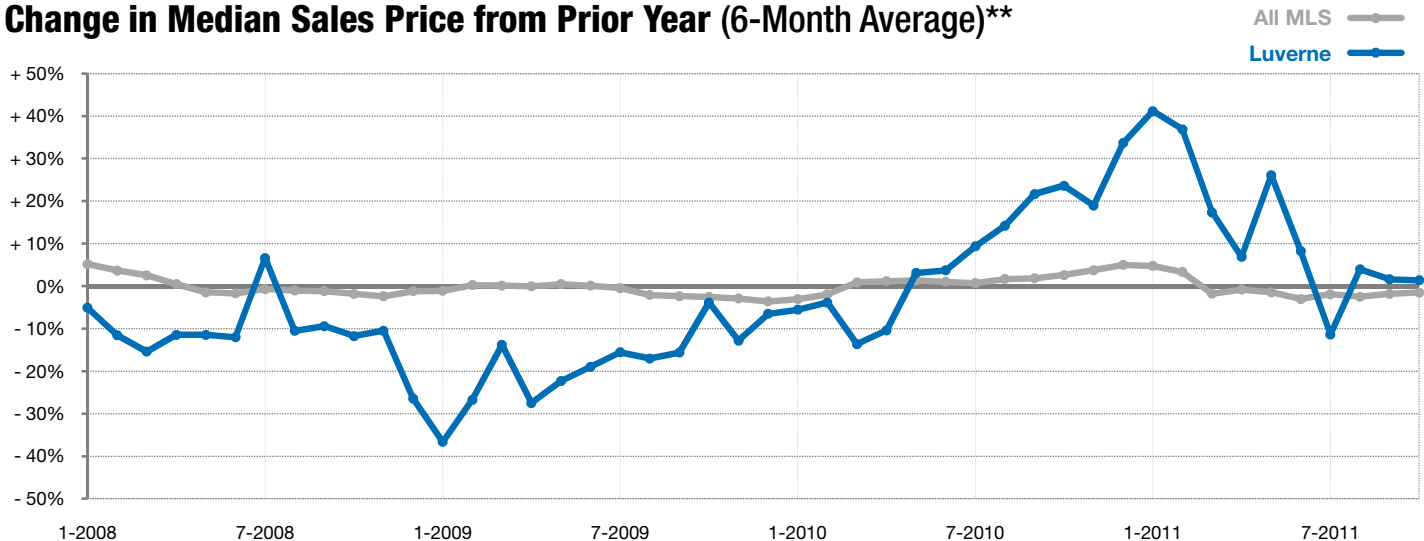


### Year to Date

■ 2010 ■ 2011



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 4, 2011. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.