

Local Market Update – October 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

4-County Metro Region

- 20.4%

Change in
New Listings

+ 17.6%

Change in
Closed Sales

+ 6.5%

Change in
Median Sales Price

October

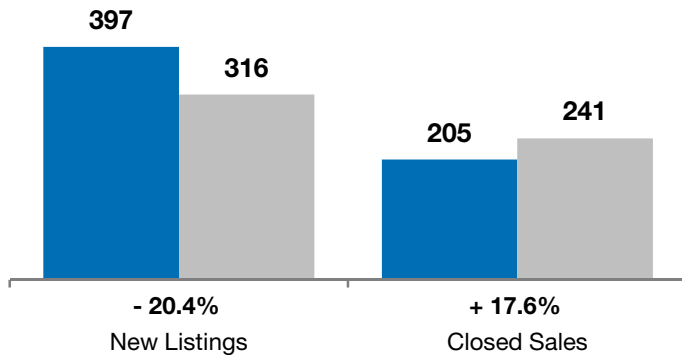
Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	397	316	- 20.4%	4,878	4,355	- 10.7%
Closed Sales	205	241	+ 17.6%	2,295	2,288	- 0.3%
Median Sales Price*	\$139,900	\$149,000	+ 6.5%	\$146,500	\$144,900	- 1.1%
Average Sales Price*	\$165,693	\$164,507	- 0.7%	\$167,341	\$165,368	- 1.2%
Percent of Original List Price Received*	94.5%	94.2%	- 0.4%	95.1%	94.4%	- 0.8%
Average Days on Market Until Sale	83	96	+ 15.5%	83	93	+ 11.0%
Inventory of Homes for Sale	1,953	1,663	- 14.8%	--	--	--
Months Supply of Inventory	8.3	7.5	- 9.9%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

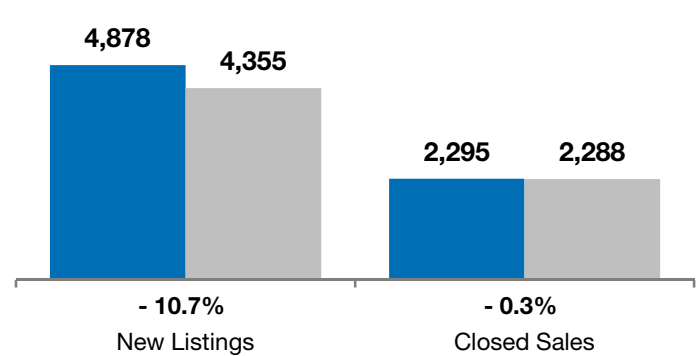
October

■ 2010 ■ 2011

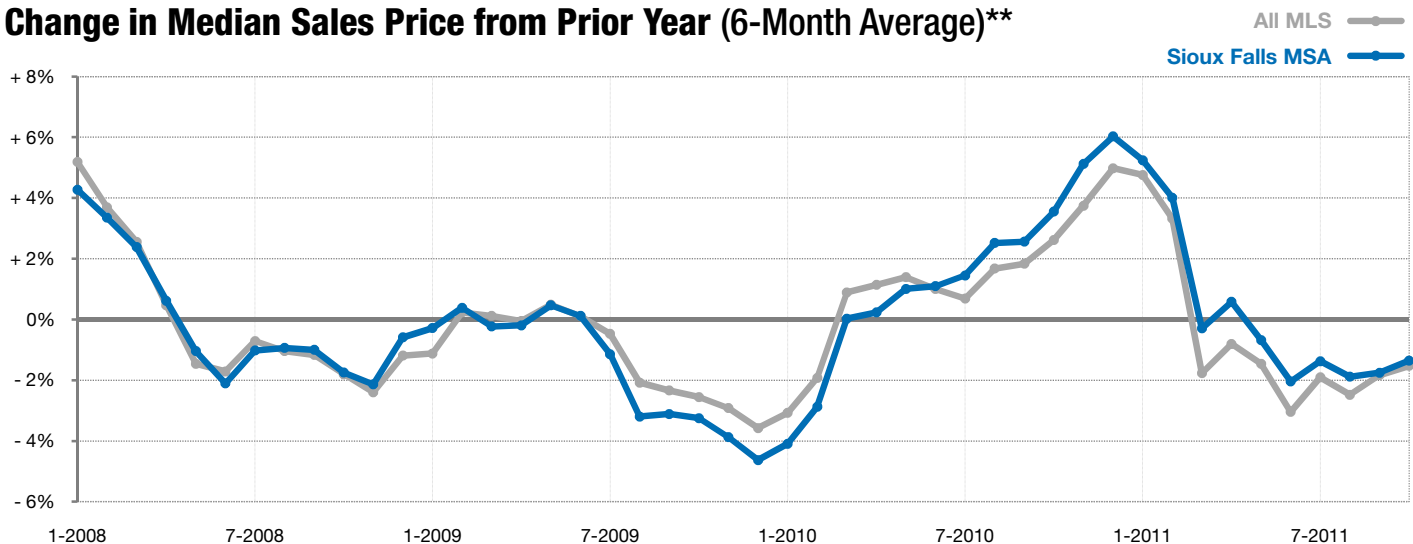


Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 4, 2011. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.