

Local Market Update – October 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Worthing

- 50.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lincoln County, SD

October

Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	2	1	- 50.0%	20	24	+ 20.0%
Closed Sales	0	2	--	13	14	+ 7.7%
Median Sales Price*	\$0	\$116,750	--	\$124,900	\$105,000	- 15.9%
Average Sales Price*	\$0	\$116,750	--	\$131,100	\$108,338	- 17.4%
Percent of Original List Price Received*	0.0%	97.1%	--	93.5%	92.3%	- 1.3%
Average Days on Market Until Sale	0	78	--	81	88	+ 8.3%
Inventory of Homes for Sale	9	10	+ 11.1%	--	--	--
Months Supply of Inventory	4.3	6.7	+ 56.4%	--	--	--

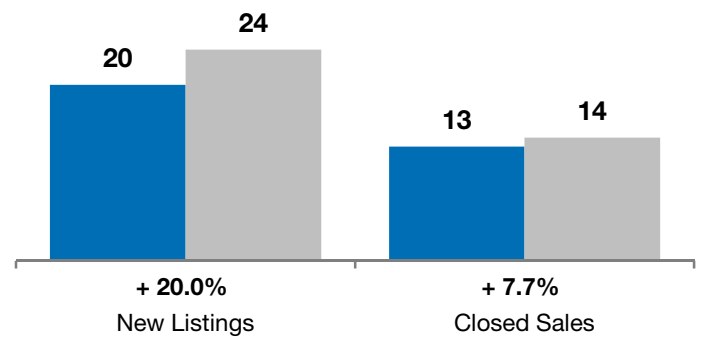
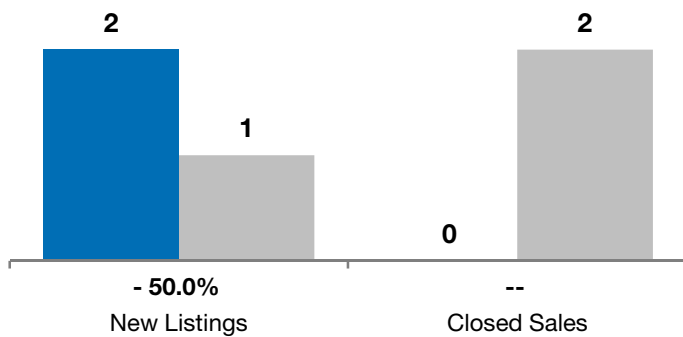
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

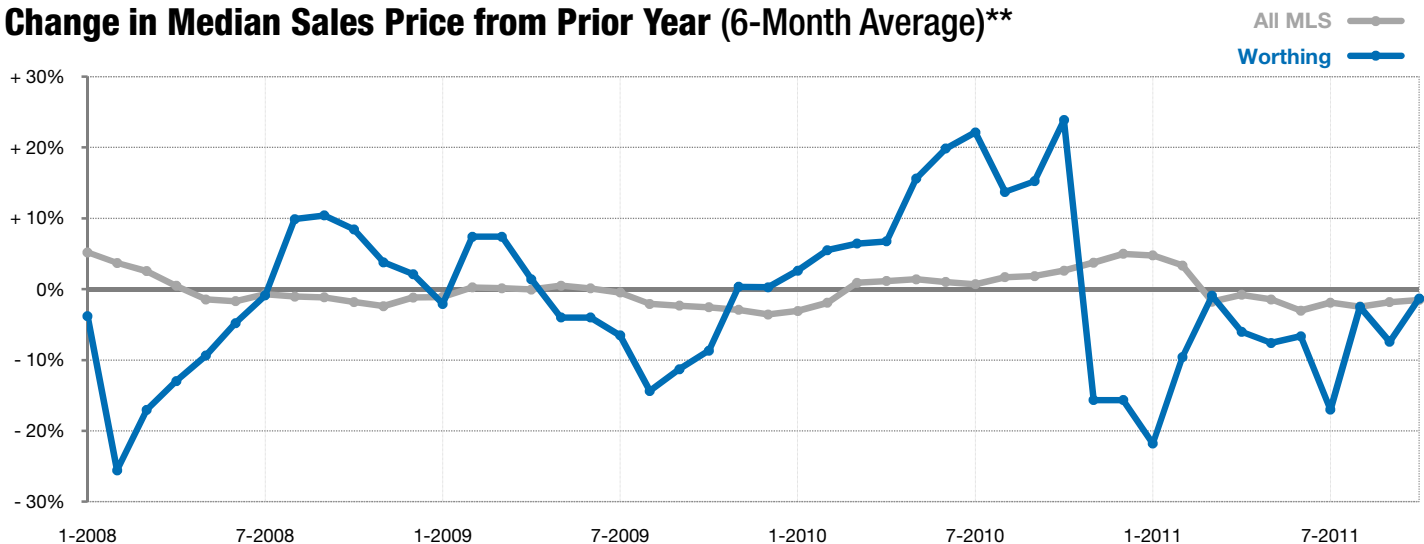
■ 2010 ■ 2011

Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 4, 2011. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.