

# Local Market Update – November 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Beresford

**- 33.3%**

Change in  
New Listings

**+ 100.0%**

Change in  
Closed Sales

**+ 30.9%**

Change in  
Median Sales Price

Union County, SD

### November

### Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	3	2	- 33.3%	47	50	+ 6.4%
Closed Sales	1	2	+ 100.0%	21	20	- 4.8%
Median Sales Price*	\$64,900	<b>\$84,950</b>	+ 30.9%	\$111,000	<b>\$99,950</b>	- 10.0%
Average Sales Price*	\$64,900	<b>\$84,950</b>	+ 30.9%	\$117,538	<b>\$122,988</b>	+ 4.6%
Percent of Original List Price Received*	95.4%	<b>87.1%</b>	- 8.7%	95.6%	<b>89.7%</b>	- 6.1%
Average Days on Market Until Sale	37	<b>46</b>	+ 23.0%	154	<b>125</b>	- 19.2%
Inventory of Homes for Sale	28	<b>23</b>	- 17.9%	--	--	--
Months Supply of Inventory	14.7	<b>11.0</b>	- 25.3%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

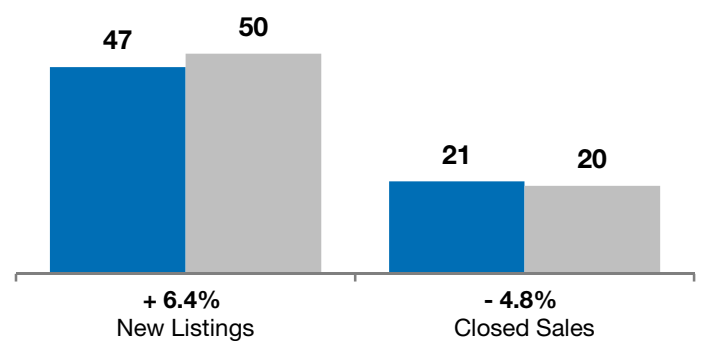
### November

■ 2010 ■ 2011

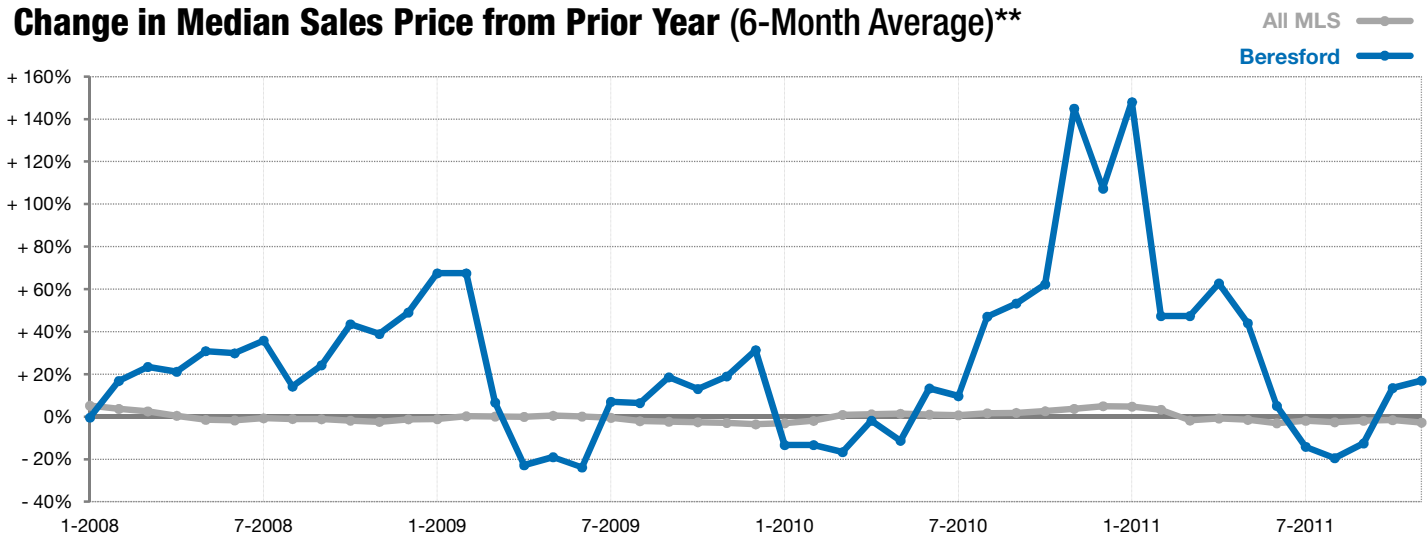


### Year to Date

■ 2010 ■ 2011



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 6, 2011. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.