

Local Market Update – November 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

+ 21.4%

Change in
New Listings

- 41.7%

Change in
Closed Sales

+ 18.6%

Change in
Median Sales Price

Minnehaha County, SD

November

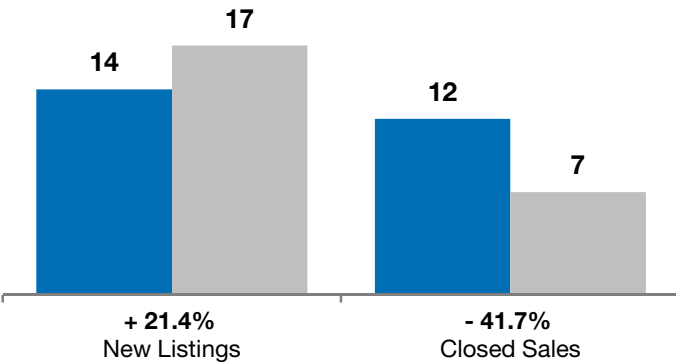
Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	14	17	+ 21.4%	259	225	- 13.1%
Closed Sales	12	7	- 41.7%	115	135	+ 17.4%
Median Sales Price*	\$151,750	\$180,000	+ 18.6%	\$169,500	\$170,000	+ 0.3%
Average Sales Price*	\$160,671	\$182,093	+ 13.3%	\$195,533	\$193,872	- 0.8%
Percent of Original List Price Received*	94.4%	91.5%	- 3.0%	96.0%	94.3%	- 1.8%
Average Days on Market Until Sale	102	107	+ 4.5%	97	98	+ 0.7%
Inventory of Homes for Sale	89	73	- 18.0%	--	--	--
Months Supply of Inventory	9.0	5.6	- 37.8%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

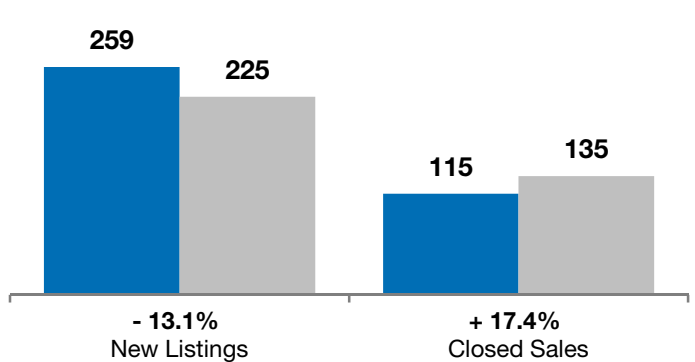
November

■ 2010 ■ 2011

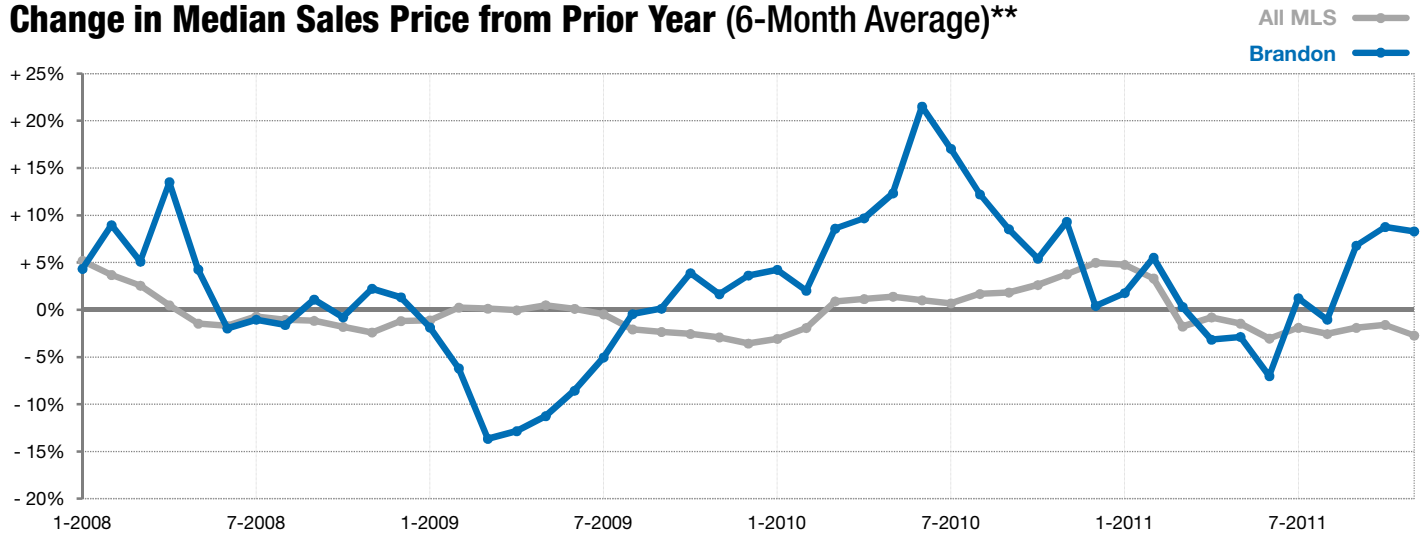


Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 6, 2011. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.