## **Local Market Update - November 2011**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Canton**

- 50.0% - 1

- 100.0%

- 100.0%

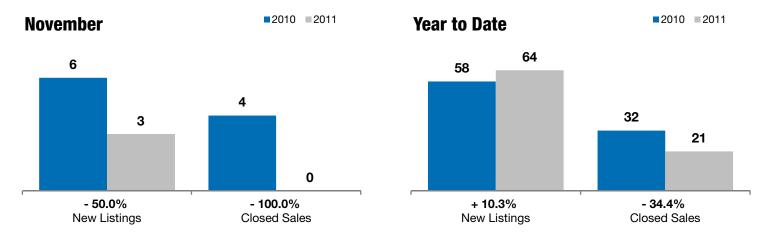
Change in **New Listings** 

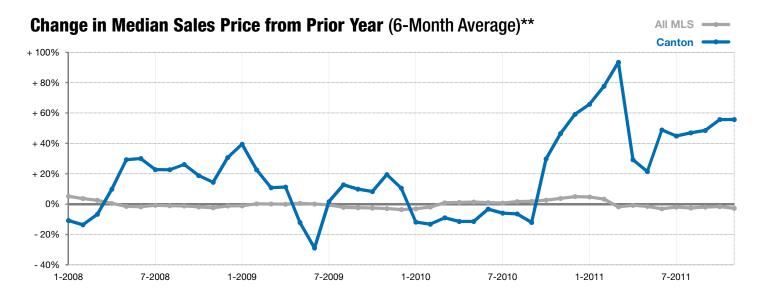
Change in Closed Sales

Change in Median Sales Price

Lincoln County, SD	November			Year to Date		
	2010	2011	+/-	2010	2011	+/-
New Listings	6	3	- 50.0%	58	64	+ 10.3%
Closed Sales	4	0	- 100.0%	32	21	- 34.4%
Median Sales Price*	\$164,950	\$0	- 100.0%	\$108,950	\$143,000	+ 31.3%
Average Sales Price*	\$182,725	\$0	- 100.0%	\$118,308	\$166,531	+ 40.8%
Percent of Original List Price Received*	95.0%	0.0%	- 100.0%	94.0%	93.9%	- 0.1%
Average Days on Market Until Sale	71	0	- 100.0%	87	135	+ 54.9%
Inventory of Homes for Sale	24	27	+ 12.5%			
Months Supply of Inventory	8.2	10.8	+ 31.3%			

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 6, 2011. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.