

# Local Market Update – November 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## City of Sioux Falls

Lincoln and Minnehaha Counties, SD

**- 11.7%**

Change in  
New Listings

**+ 10.2%**

Change in  
Closed Sales

**- 8.9%**

Change in  
Median Sales Price

### November

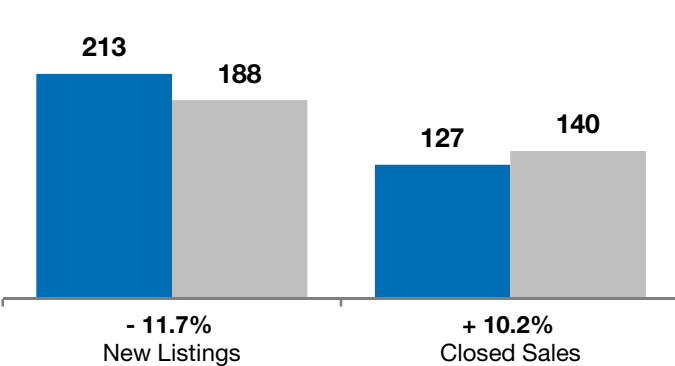
### Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	213	188	- 11.7%	3,809	3,473	- 8.8%
Closed Sales	127	140	+ 10.2%	1,899	1,893	- 0.3%
Median Sales Price*	\$146,000	\$133,000	- 8.9%	\$147,500	\$144,500	- 2.0%
Average Sales Price*	\$163,653	\$163,867	+ 0.1%	\$170,415	\$166,448	- 2.3%
Percent of Original List Price Received*	94.4%	91.6%	- 3.0%	95.3%	94.4%	- 1.0%
Average Days on Market Until Sale	100	94	- 5.9%	81	91	+ 11.8%
Inventory of Homes for Sale	1,295	1,148	- 11.4%	--	--	--
Months Supply of Inventory	7.6	6.7	- 11.3%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

■ 2010 ■ 2011

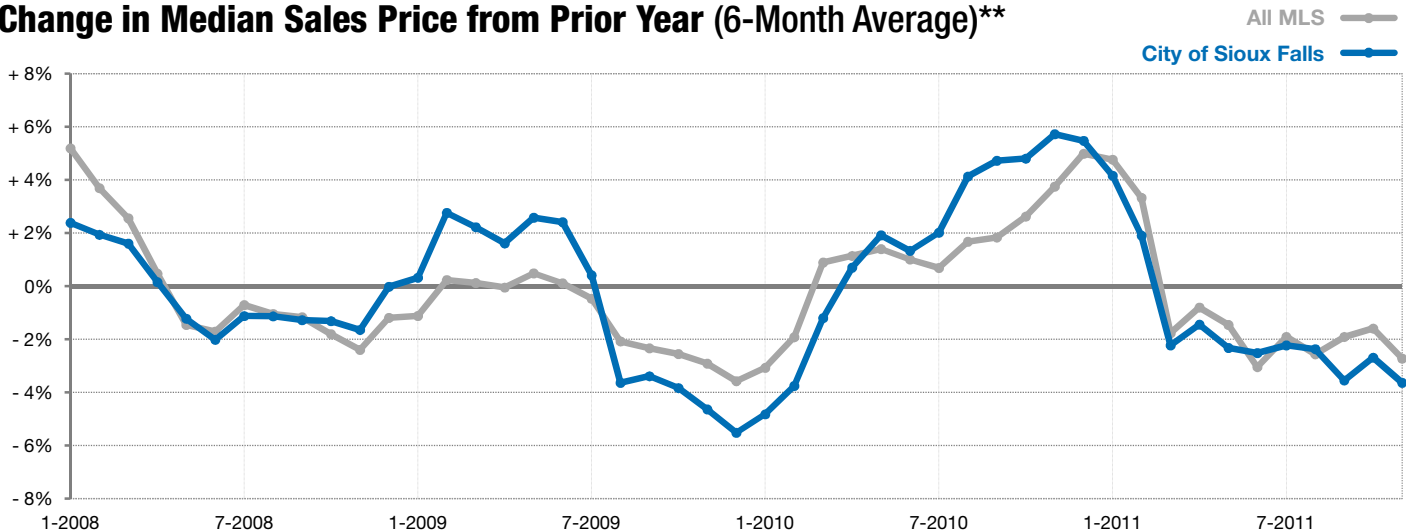


### Year to Date

■ 2010 ■ 2011



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 6, 2011. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.