

Local Market Update – November 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

+ 50.0%

Change in
New Listings

- 66.7%

Change in
Closed Sales

- 50.3%

Change in
Median Sales Price

Minnehaha County, SD

November

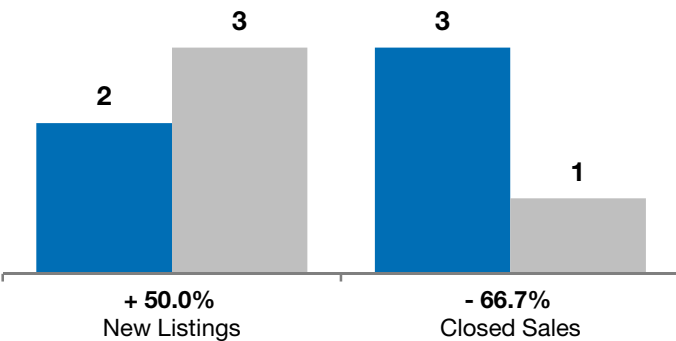
Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	2	3	+ 50.0%	41	41	0.0%
Closed Sales	3	1	- 66.7%	20	15	- 25.0%
Median Sales Price*	\$177,904	\$88,500	- 50.3%	\$112,850	\$137,500	+ 21.8%
Average Sales Price*	\$187,635	\$88,500	- 52.8%	\$167,774	\$166,240	- 0.9%
Percent of Original List Price Received*	97.8%	86.8%	- 11.3%	92.2%	93.9%	+ 1.8%
Average Days on Market Until Sale	36	175	+ 390.7%	77	87	+ 13.1%
Inventory of Homes for Sale	13	17	+ 30.8%	--	--	--
Months Supply of Inventory	6.5	6.8	+ 4.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

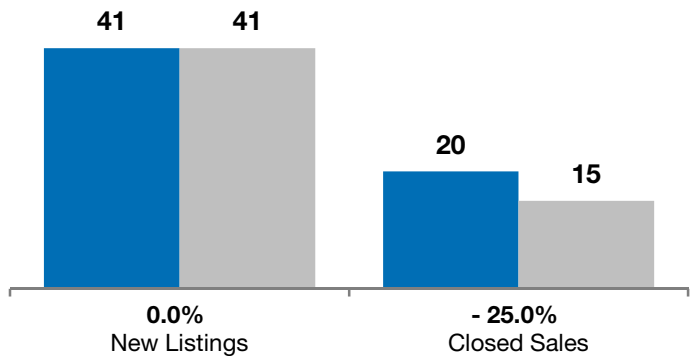
November

■ 2010 ■ 2011

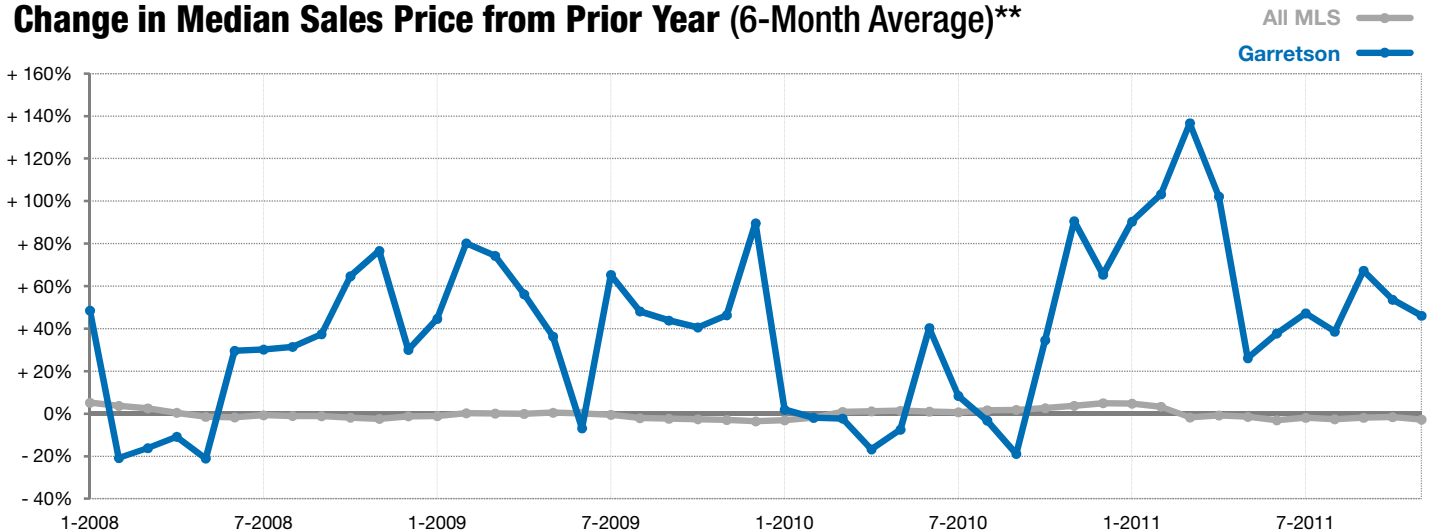


Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 6, 2011. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.