Local Market Update – November 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE. INC.



- 60.0% + 150.0% + 11.5%

Hartford	Change in	Change in	Change in
	New Listings	Closed Sales	Median Sales Price

Minnehaha County, SD	Ν	November			Year to Date		
	2010	2011	+/-	2010	2011	+/-	
New Listings	5	2	- 60.0%	87	75	- 13.8%	
Closed Sales	2	5	+ 150.0%	33	40	+ 21.2%	
Median Sales Price*	\$113,450	\$126,500	+ 11.5%	\$149,900	\$141,000	- 5.9%	
Average Sales Price*	\$113,450	\$204,069	+ 79.9%	\$160,873	\$170,637	+ 6.1%	
Percent of Original List Price Received*	93.6%	90.8%	- 3.0%	94.3%	93.3%	- 1.1%	
Average Days on Market Until Sale	52	93	+ 80.2%	95	117	+ 22.6%	
Inventory of Homes for Sale	33	27	- 18.2%				
Months Supply of Inventory	10.1	7.9	- 21.6%				

Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November



Year to Date

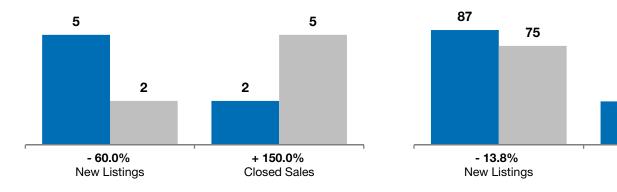
■2010 ■2011

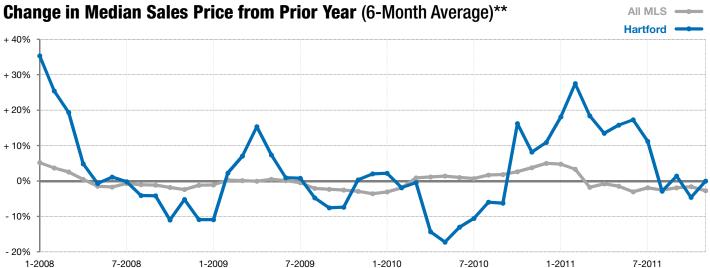
40

33

+ 21.2%

Closed Sales





** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 6, 2011. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.