

Local Market Update – November 2011

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Luverne

- 25.0%

Change in
New Listings

+ 25.0%

Change in
Closed Sales

+ 61.1%

Change in
Median Sales Price

Rock County, MN

November

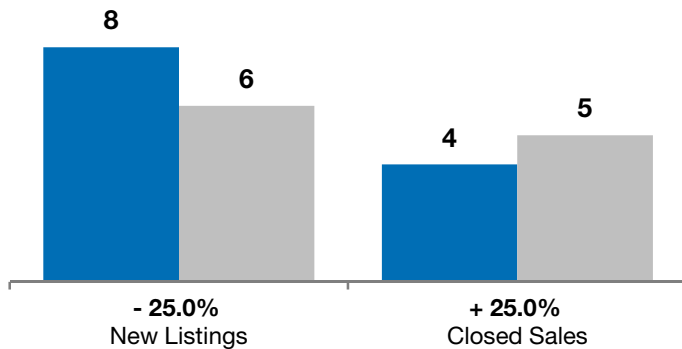
Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	8	6	- 25.0%	100	100	0.0%
Closed Sales	4	5	+ 25.0%	39	45	+ 15.4%
Median Sales Price*	\$45,000	\$72,500	+ 61.1%	\$115,000	\$85,000	- 26.1%
Average Sales Price*	\$50,500	\$68,830	+ 36.3%	\$108,380	\$96,432	- 11.0%
Percent of Original List Price Received*	87.4%	88.6%	+ 1.4%	91.0%	87.1%	- 4.3%
Average Days on Market Until Sale	148	202	+ 37.2%	113	179	+ 58.1%
Inventory of Homes for Sale	59	65	+ 10.2%	--	--	--
Months Supply of Inventory	17.3	15.0	- 13.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

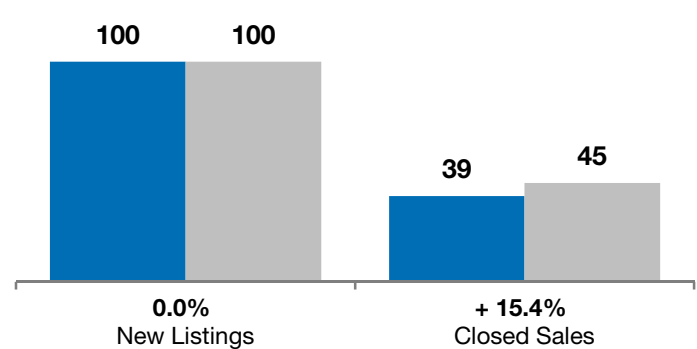
November

■ 2010 ■ 2011

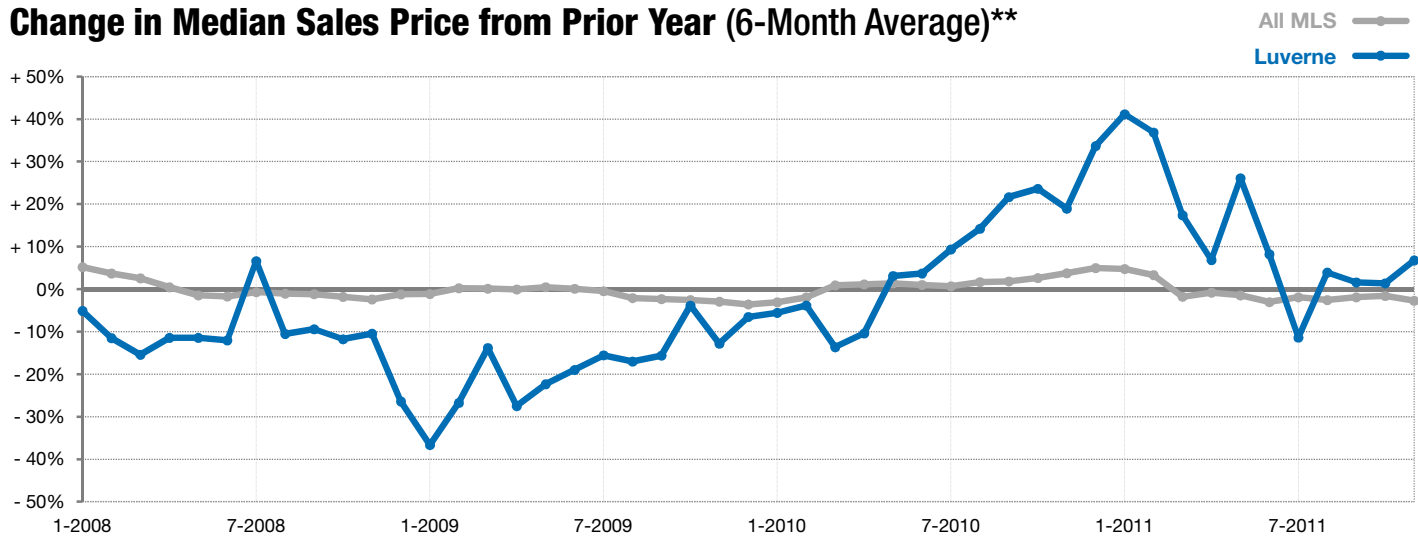


Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 6, 2011. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.