

Local Market Update – November 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Pipestone

0.0%

Change in
New Listings

- 100.0%

Change in
Closed Sales

- 100.0%

Change in
Median Sales Price

Pipestone County, MN

November

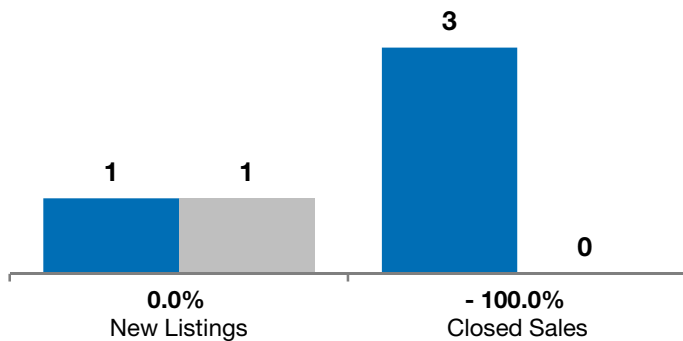
Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	1	1	0.0%	20	18	- 10.0%
Closed Sales	3	0	- 100.0%	10	2	- 80.0%
Median Sales Price*	\$30,000	\$0	- 100.0%	\$40,500	\$54,125	+ 33.6%
Average Sales Price*	\$28,000	\$0	- 100.0%	\$70,800	\$54,125	- 23.6%
Percent of Original List Price Received*	78.4%	0.0%	- 100.0%	84.9%	96.0%	+ 13.1%
Average Days on Market Until Sale	52	0	- 100.0%	145	103	- 28.8%
Inventory of Homes for Sale	9	10	+ 11.1%	--	--	--
Months Supply of Inventory	6.3	10.0	+ 58.7%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

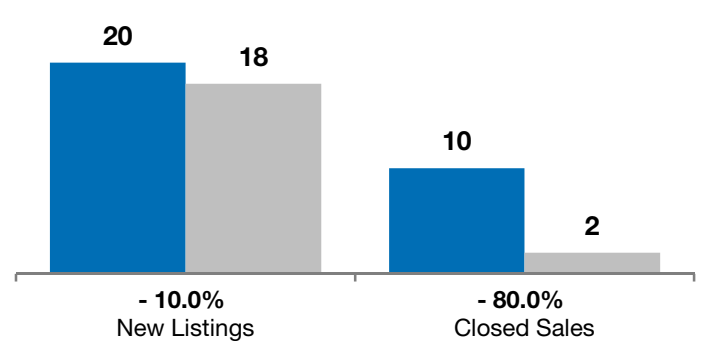
November

■ 2010 ■ 2011

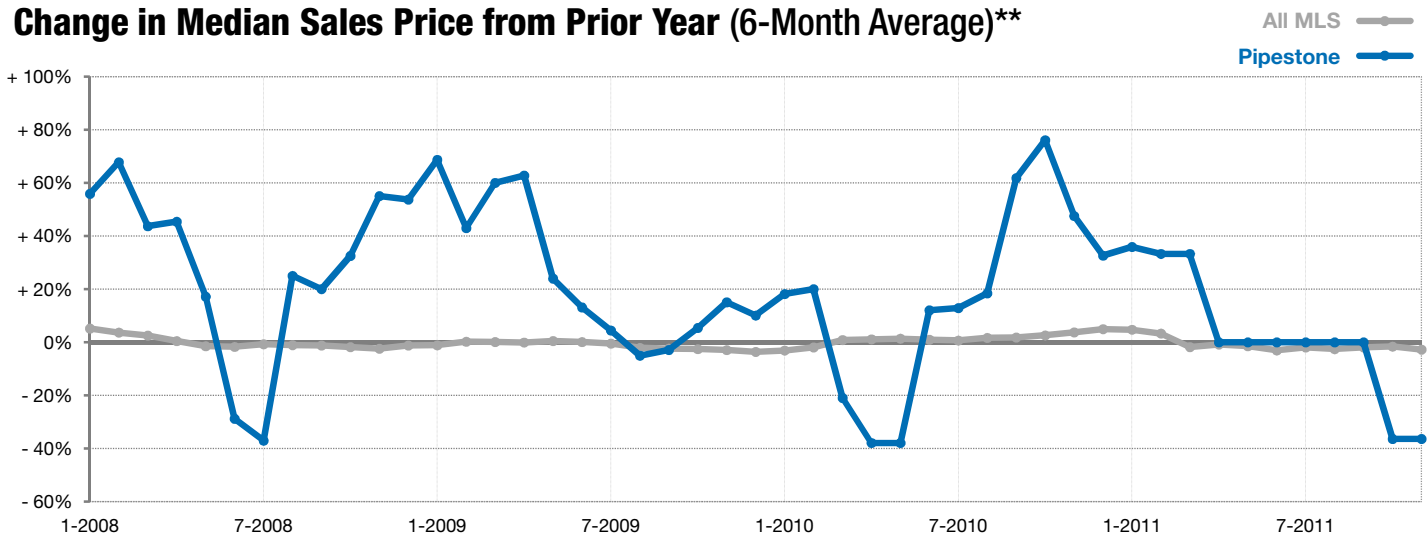


Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 6, 2011. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.