

# Local Market Update – November 2011

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## Sioux Falls MSA

4-County Metro Region

**- 9.9%**

Change in  
New Listings

**+ 0.5%**

Change in  
Closed Sales

**- 10.1%**

Change in  
Median Sales Price

### November

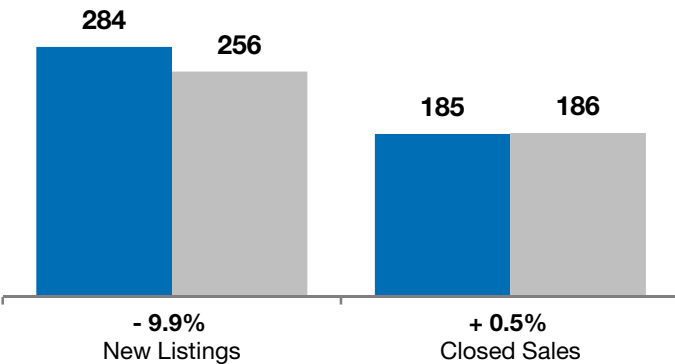
### Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	284	256	- 9.9%	5,162	4,633	- 10.2%
Closed Sales	185	186	+ 0.5%	2,480	2,483	+ 0.1%
Median Sales Price*	\$148,500	\$133,450	- 10.1%	\$146,600	\$144,250	- 1.6%
Average Sales Price*	\$162,349	\$161,096	- 0.8%	\$166,967	\$164,978	- 1.2%
Percent of Original List Price Received*	93.9%	91.7%	- 2.4%	95.0%	94.1%	- 0.9%
Average Days on Market Until Sale	102	97	- 4.5%	85	93	+ 9.8%
Inventory of Homes for Sale	1,802	1,569	- 12.9%	--	--	--
Months Supply of Inventory	8.0	6.9	- 13.8%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

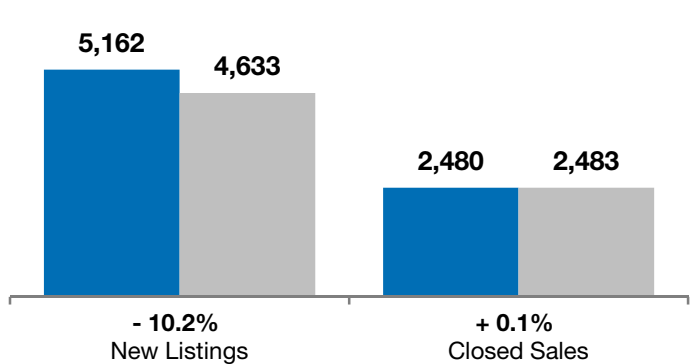
### November

■ 2010 ■ 2011

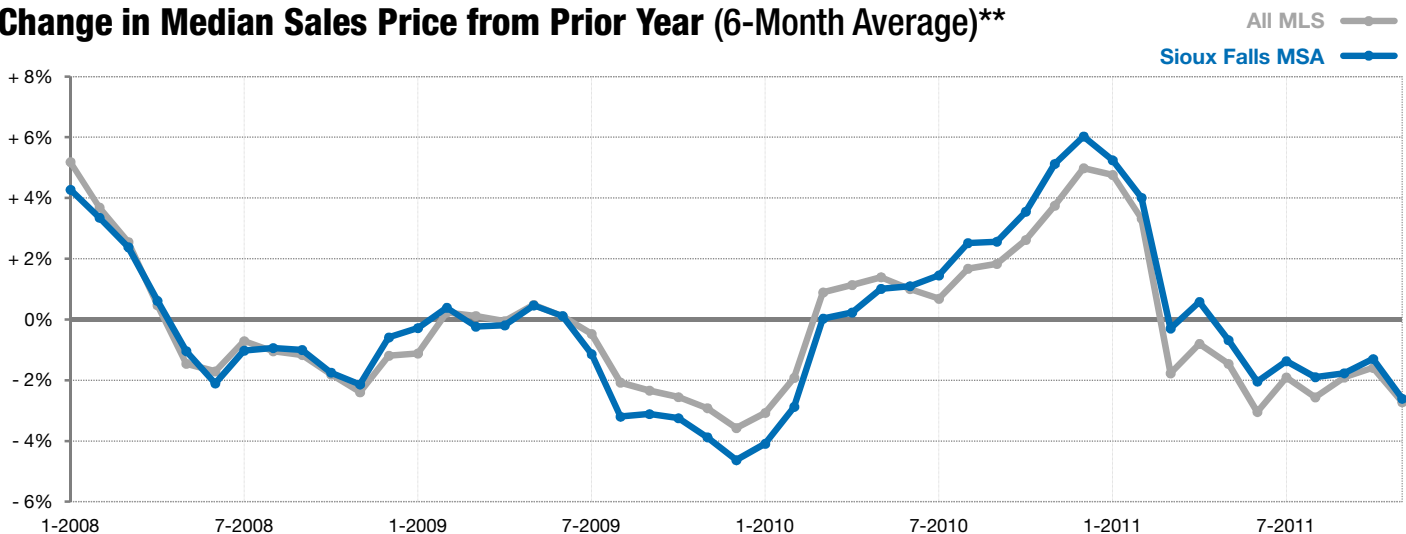


### Year to Date

■ 2010 ■ 2011



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 6, 2011. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.