

Local Market Update – November 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

+ 100.0% **- 100.0%** **- 100.0%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

November

Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	1	2	+ 100.0%	31	18	- 41.9%
Closed Sales	1	0	- 100.0%	13	13	0.0%
Median Sales Price*	\$104,000	\$0	- 100.0%	\$101,000	\$118,000	+ 16.8%
Average Sales Price*	\$104,000	\$0	- 100.0%	\$132,923	\$116,531	- 12.3%
Percent of Original List Price Received*	80.1%	0.0%	- 100.0%	93.1%	89.8%	- 3.6%
Average Days on Market Until Sale	95	0	- 100.0%	109	74	- 32.5%
Inventory of Homes for Sale	15	2	- 86.7%	--	--	--
Months Supply of Inventory	7.9	0.8	- 89.6%	--	--	--

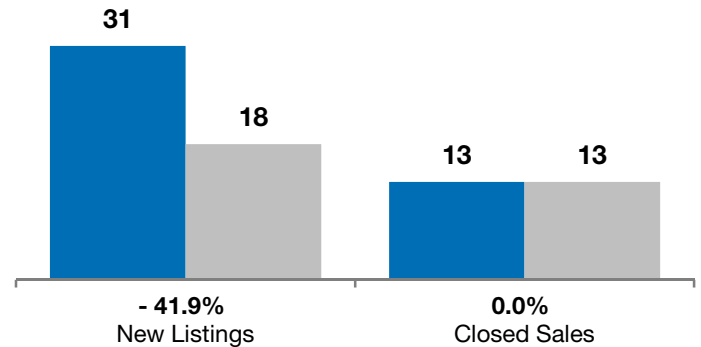
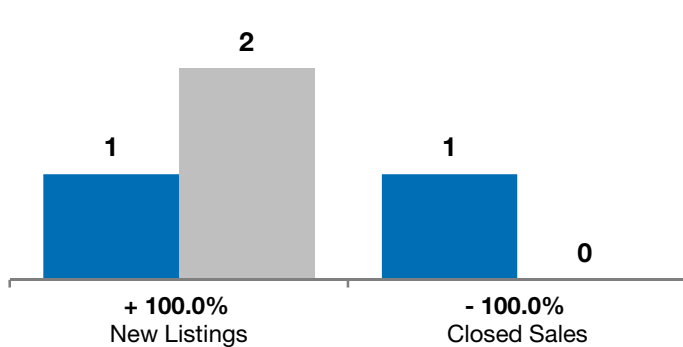
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

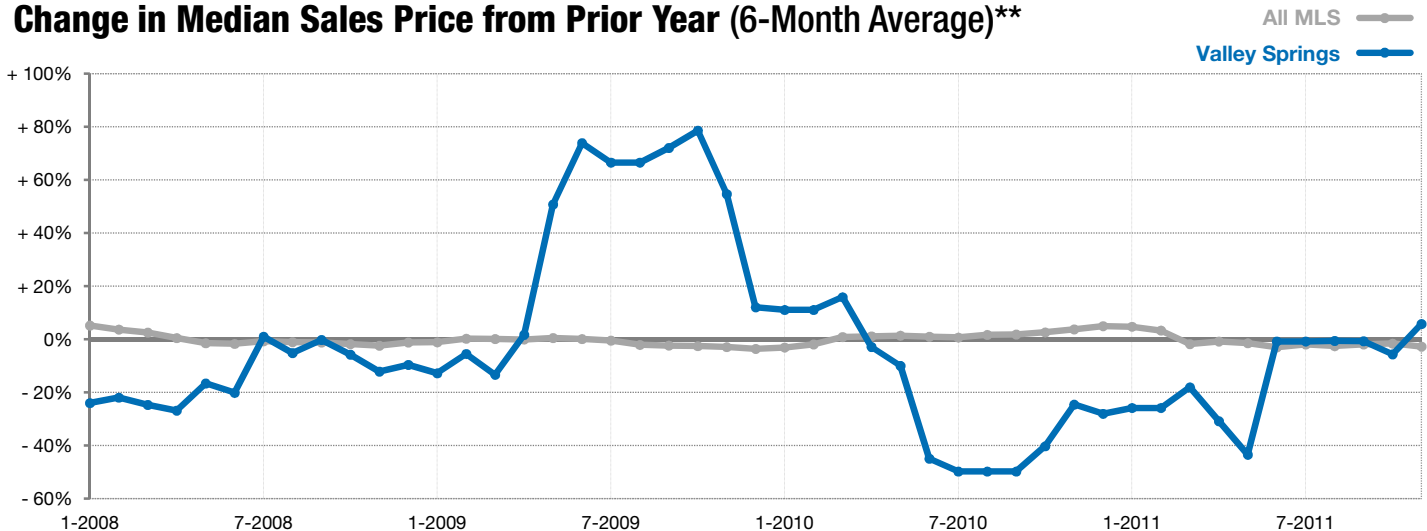
■ 2010 ■ 2011

Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 6, 2011. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.