

Local Market Update – December 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

Minnehaha County, SD

-- + 200.0% - 31.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

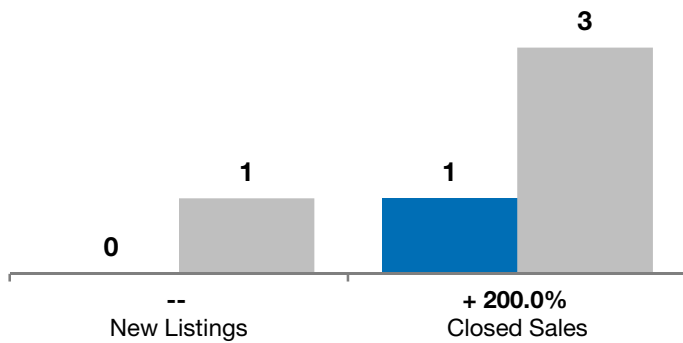
Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	0	1	--	40	25	- 37.5%
Closed Sales	1	3	+ 200.0%	18	13	- 27.8%
Median Sales Price*	\$277,500	\$190,000	- 31.5%	\$138,200	\$144,000	+ 4.2%
Average Sales Price*	\$277,500	\$168,333	- 39.3%	\$145,727	\$147,750	+ 1.4%
Percent of Original List Price Received*	92.5%	95.7%	+ 3.4%	94.7%	94.0%	- 0.7%
Average Days on Market Until Sale	161	169	+ 4.8%	91	148	+ 62.9%
Inventory of Homes for Sale	4	6	+ 50.0%	--	--	--
Months Supply of Inventory	2.1	3.0	+ 41.7%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

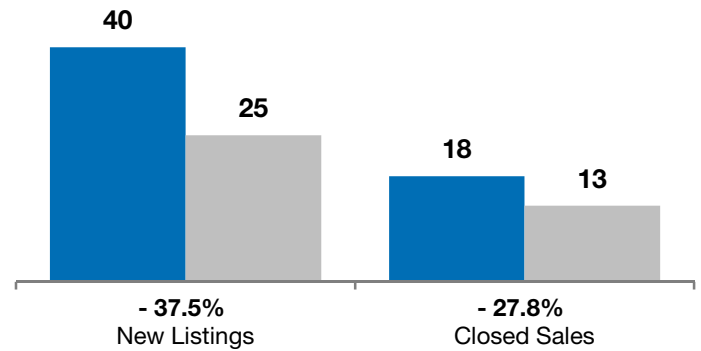
December

■ 2010 ■ 2011

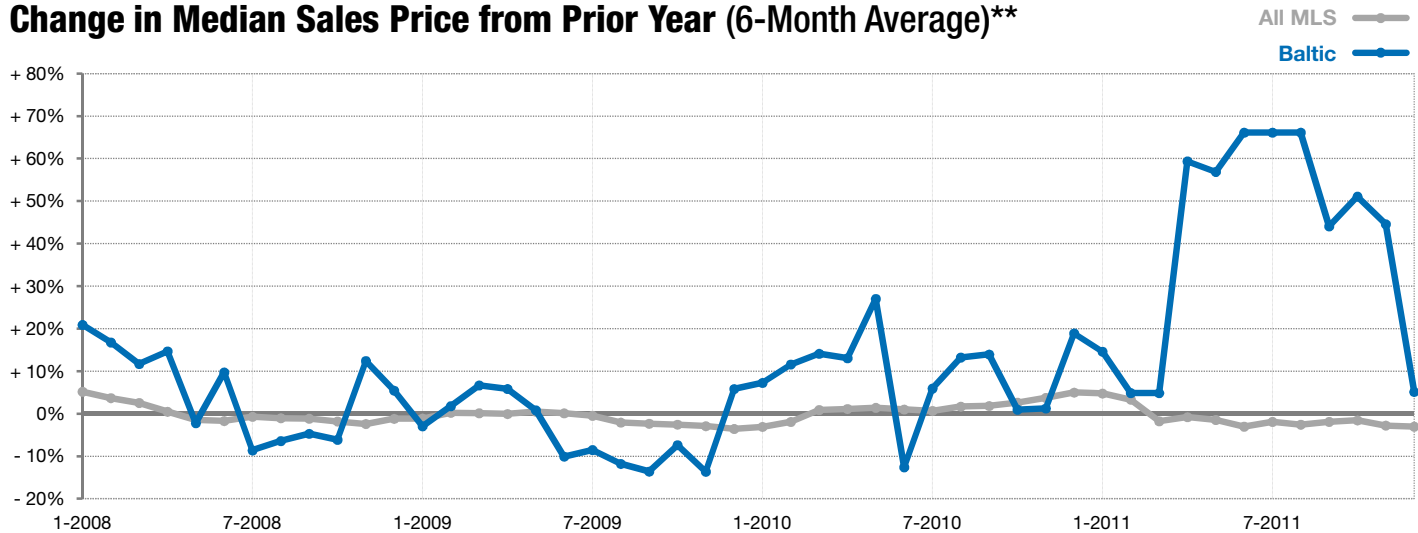


Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.