

# Local Market Update – December 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Brandon

**- 11.1%**

Change in  
New Listings

**- 68.8%**

Change in  
Closed Sales

**- 8.9%**

Change in  
Median Sales Price

Minnehaha County, SD

### December

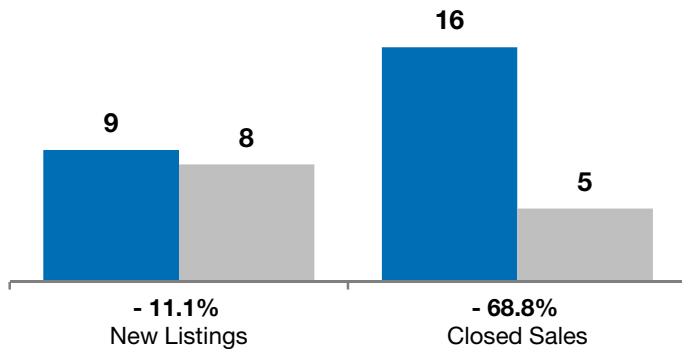
### Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	9	8	- 11.1%	268	233	- 13.1%
Closed Sales	16	5	- 68.8%	131	140	+ 6.9%
Median Sales Price*	\$163,500	\$149,000	- 8.9%	\$168,000	\$169,999	+ 1.2%
Average Sales Price*	\$197,591	\$247,680	+ 25.4%	\$195,784	\$195,807	+ 0.0%
Percent of Original List Price Received*	95.8%	93.6%	- 2.3%	96.0%	94.3%	- 1.8%
Average Days on Market Until Sale	74	102	+ 38.2%	94	98	+ 4.0%
Inventory of Homes for Sale	63	63	0.0%	--	--	--
Months Supply of Inventory	6.2	5.0	- 18.7%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

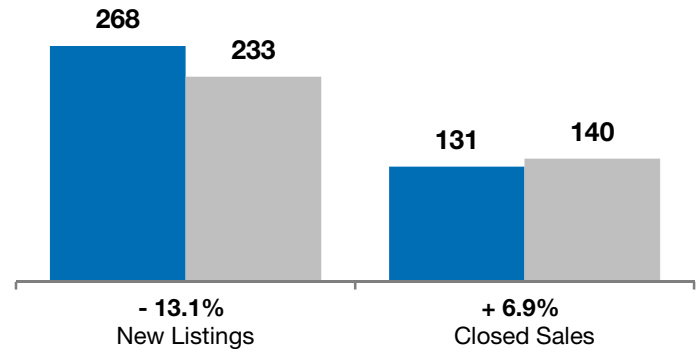
### December

■ 2010 ■ 2011

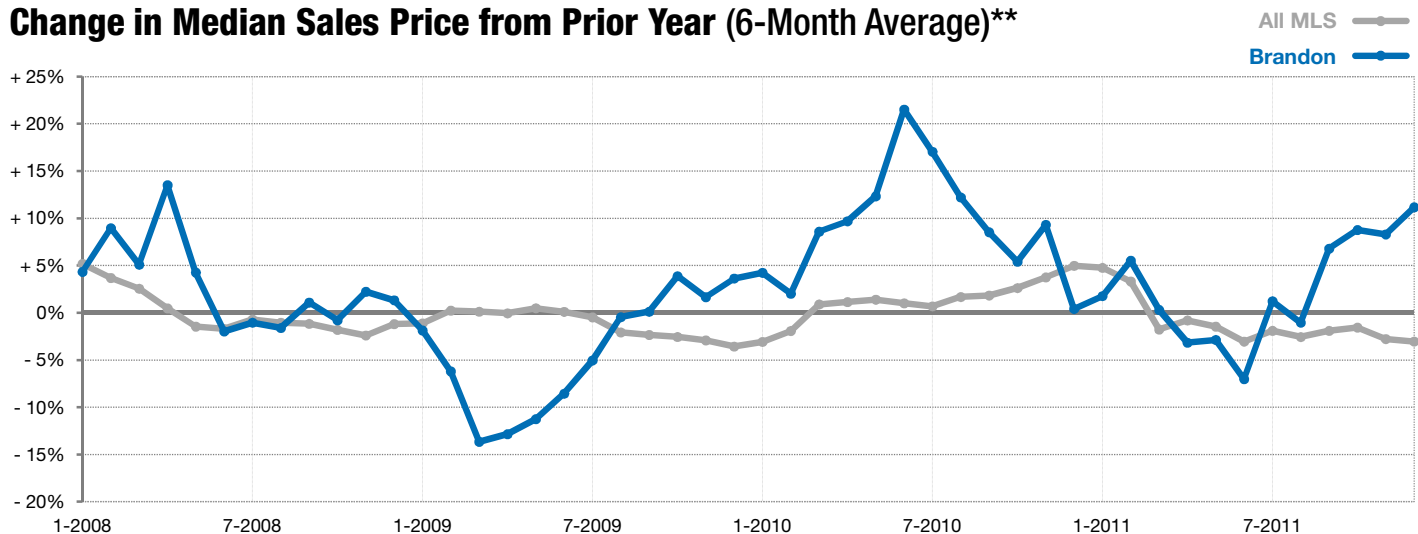


### Year to Date

■ 2010 ■ 2011



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.