

# Local Market Update – December 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## City of Sioux Falls

Lincoln and Minnehaha Counties, SD

**- 27.9%**

Change in  
New Listings

**- 0.7%**

Change in  
Closed Sales

**- 5.4%**

Change in  
Median Sales Price

### December

### Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	172	124	- 27.9%	3,981	3,607	- 9.4%
Closed Sales	147	146	- 0.7%	2,046	2,043	- 0.1%
Median Sales Price*	\$145,700	\$137,875	- 5.4%	\$147,500	\$144,003	- 2.4%
Average Sales Price*	\$172,769	\$166,458	- 3.7%	\$170,584	\$166,411	- 2.4%
Percent of Original List Price Received*	94.4%	93.3%	- 1.2%	95.2%	94.3%	- 1.0%
Average Days on Market Until Sale	88	102	+ 16.1%	81	91	+ 12.2%
Inventory of Homes for Sale	1,100	992	- 9.8%	--	--	--
Months Supply of Inventory	6.6	5.8	- 11.2%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

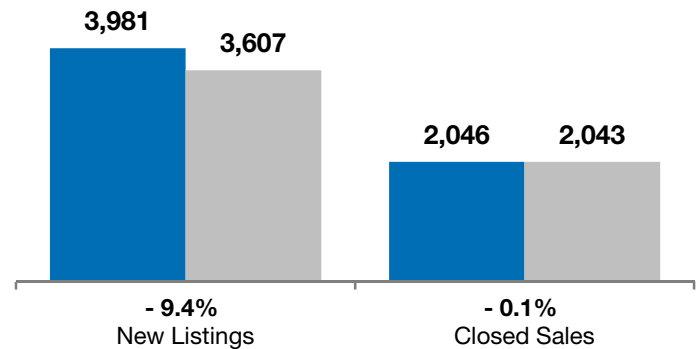
### December

■ 2010 ■ 2011

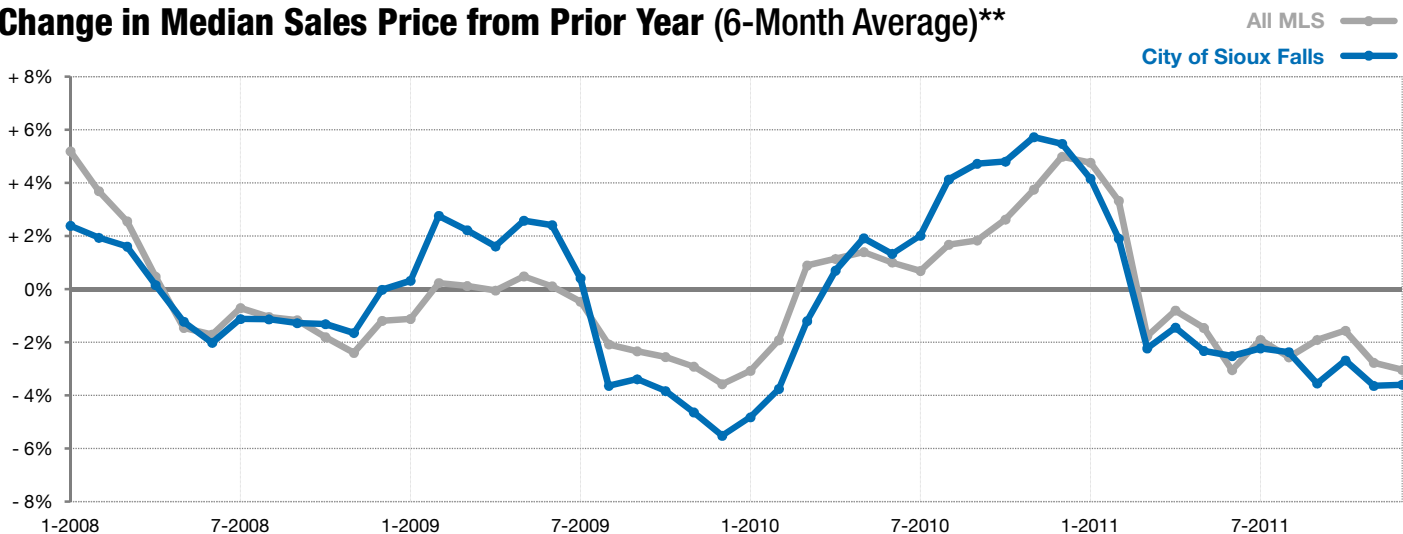


### Year to Date

■ 2010 ■ 2011



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.