

# Local Market Update – December 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Dell Rapids

**+ 100.0%**      **+ 100.0%**      **- 27.2%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Minnehaha County, SD

### December

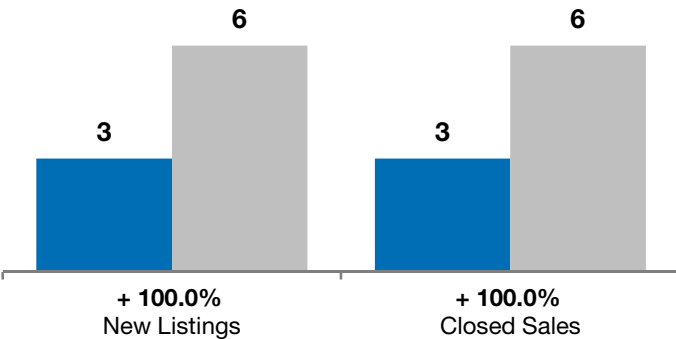
### Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	3	6	+ 100.0%	93	95	+ 2.2%
Closed Sales	3	6	+ 100.0%	46	51	+ 10.9%
Median Sales Price*	\$228,000	\$166,000	- 27.2%	\$121,950	\$140,000	+ 14.8%
Average Sales Price*	\$199,500	\$184,072	- 7.7%	\$143,004	\$164,266	+ 14.9%
Percent of Original List Price Received*	94.5%	91.1%	- 3.5%	92.2%	92.8%	+ 0.7%
Average Days on Market Until Sale	90	117	+ 29.7%	120	97	- 18.7%
Inventory of Homes for Sale	35	40	+ 14.3%	--	--	--
Months Supply of Inventory	9.1	9.6	+ 5.1%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

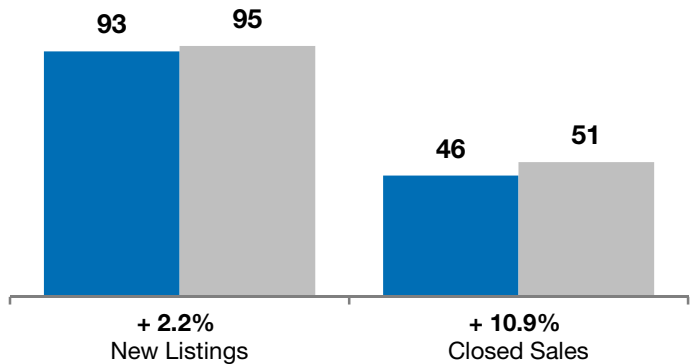
### December

■ 2010 ■ 2011

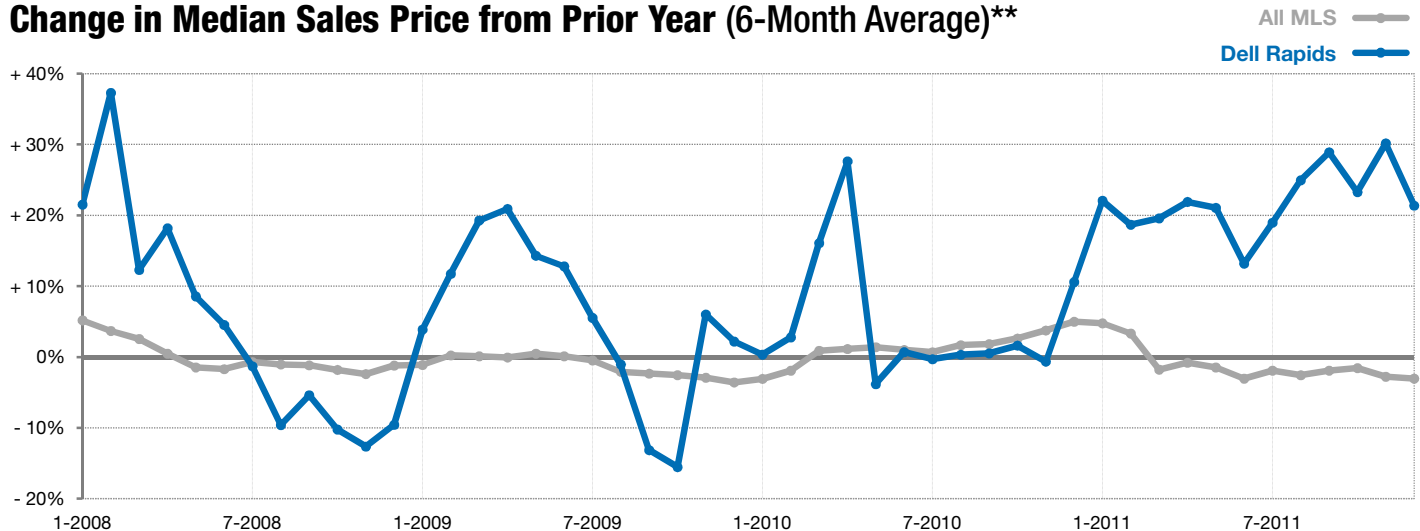


### Year to Date

■ 2010 ■ 2011



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.