

# Local Market Update – December 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Garretson

**0.0%**

Change in  
New Listings

**- 25.0%**

Change in  
Closed Sales

**- 29.3%**

Change in  
Median Sales Price

Minnehaha County, SD

### December

### Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	2	2	0.0%	43	43	0.0%
Closed Sales	4	3	- 25.0%	24	18	- 25.0%
Median Sales Price*	\$240,500	\$170,000	- 29.3%	\$138,450	\$153,750	+ 11.1%
Average Sales Price*	\$265,875	\$123,417	- 53.6%	\$184,124	\$159,103	- 13.6%
Percent of Original List Price Received*	85.4%	86.4%	+ 1.2%	91.0%	92.6%	+ 1.7%
Average Days on Market Until Sale	191	42	- 78.2%	96	79	- 17.2%
Inventory of Homes for Sale	11	15	+ 36.4%	--	--	--
Months Supply of Inventory	5.5	6.0	+ 9.1%	--	--	--

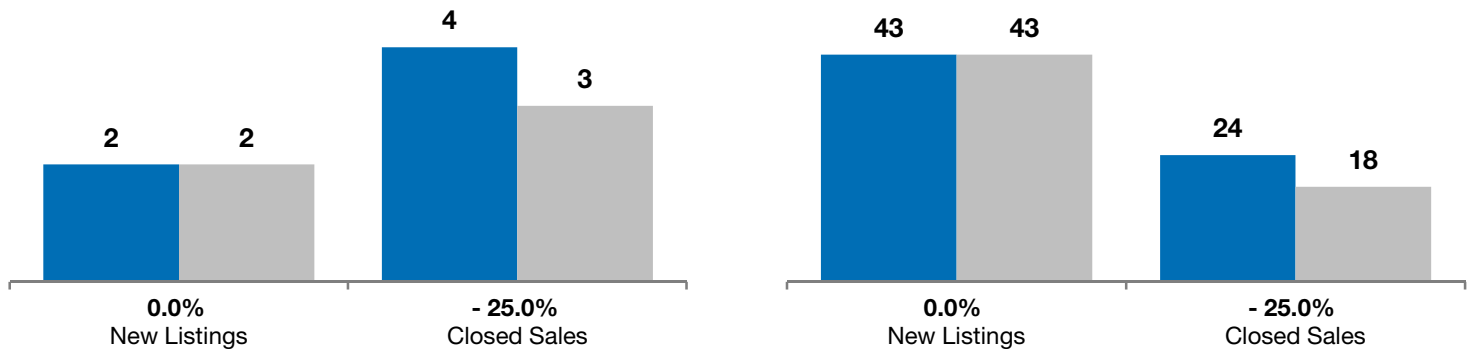
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

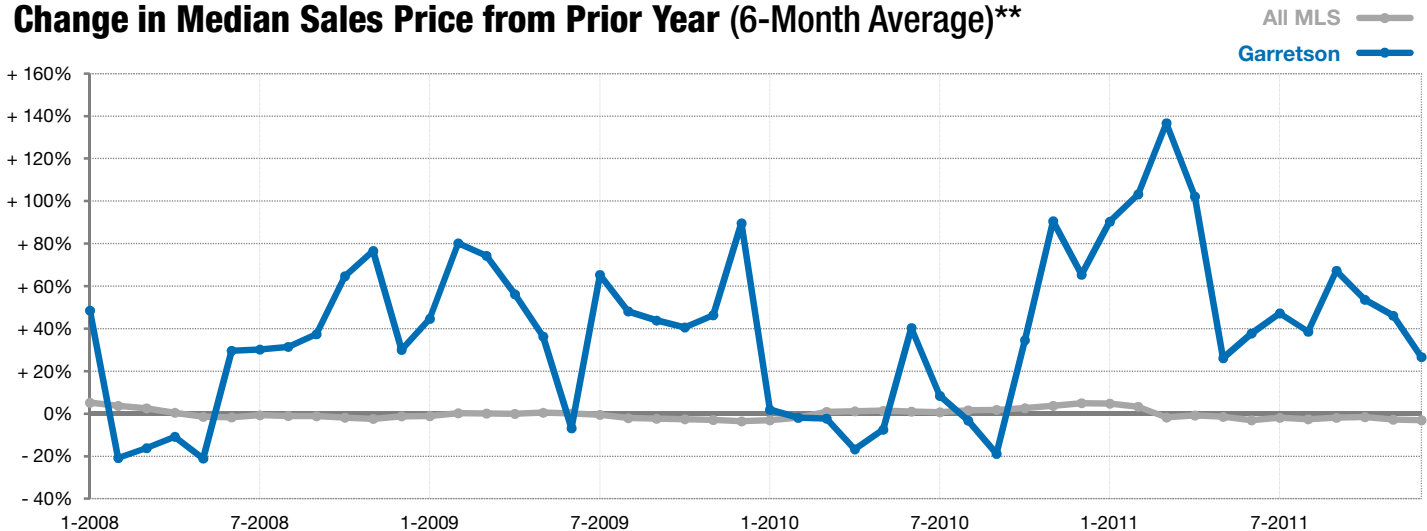
■ 2010 ■ 2011

### Year to Date

■ 2010 ■ 2011



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.