

Local Market Update – December 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

+ 28.6%

Change in
New Listings

- 25.0%

Change in
Closed Sales

+ 9.8%

Change in
Median Sales Price

Lincoln County, SD

December

Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	7	9	+ 28.6%	241	198	- 17.8%
Closed Sales	8	6	- 25.0%	107	111	+ 3.7%
Median Sales Price*	\$153,950	\$169,092	+ 9.8%	\$152,500	\$149,380	- 2.0%
Average Sales Price*	\$157,763	\$222,264	+ 40.9%	\$172,120	\$172,006	- 0.1%
Percent of Original List Price Received*	90.5%	95.7%	+ 5.8%	96.3%	96.0%	- 0.2%
Average Days on Market Until Sale	98	120	+ 22.3%	107	110	+ 2.8%
Inventory of Homes for Sale	87	57	- 34.5%	--	--	--
Months Supply of Inventory	9.8	6.2	- 36.8%	--	--	--

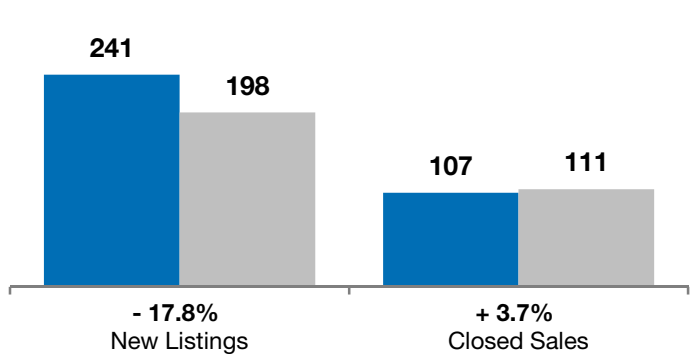
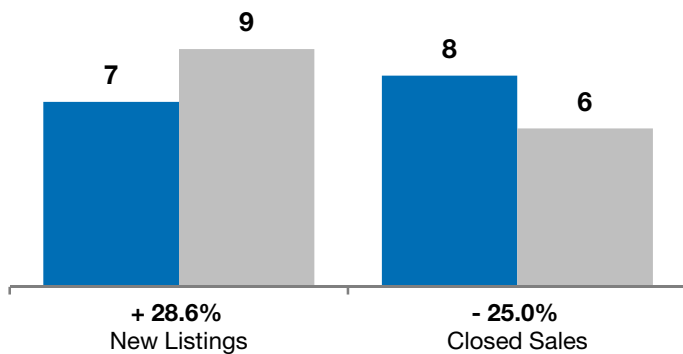
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

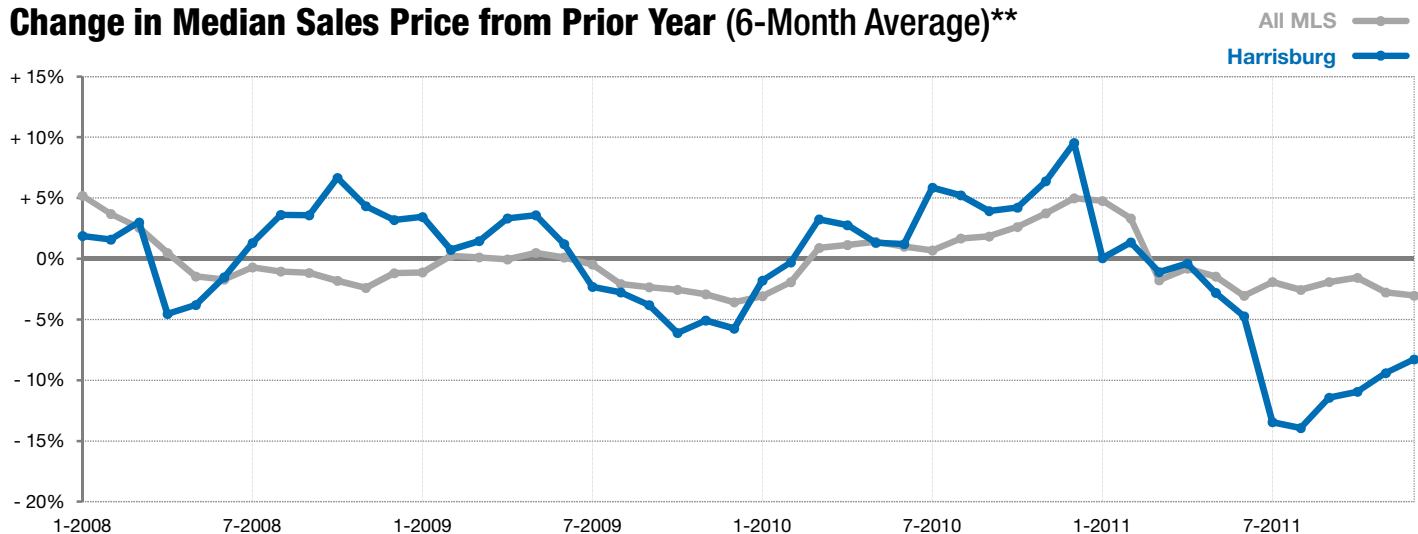
■ 2010 ■ 2011

Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.