

# Local Market Update – December 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Luverne

**+ 66.7%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**+ 29.5%**

Change in  
Median Sales Price

Rock County, MN

### December

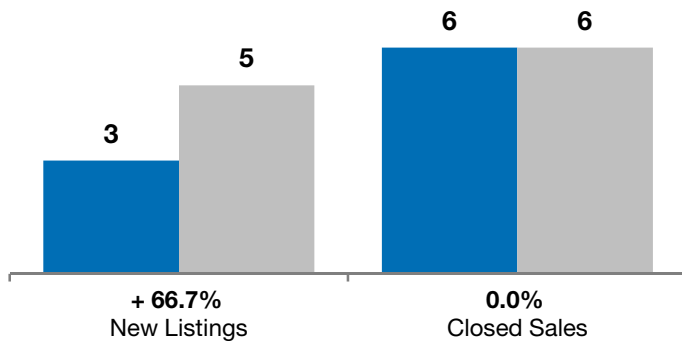
### Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	3	5	+ 66.7%	103	105	+ 1.9%
Closed Sales	6	6	0.0%	45	51	+ 13.3%
Median Sales Price*	\$127,750	\$165,500	+ 29.5%	\$117,500	\$98,500	- 16.2%
Average Sales Price*	\$128,900	\$149,750	+ 16.2%	\$111,178	\$102,705	- 7.6%
Percent of Original List Price Received*	92.3%	93.1%	+ 0.9%	91.2%	87.8%	- 3.7%
Average Days on Market Until Sale	98	90	- 8.6%	111	169	+ 51.5%
Inventory of Homes for Sale	50	66	+ 32.0%	--	--	--
Months Supply of Inventory	13.6	14.9	+ 9.6%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

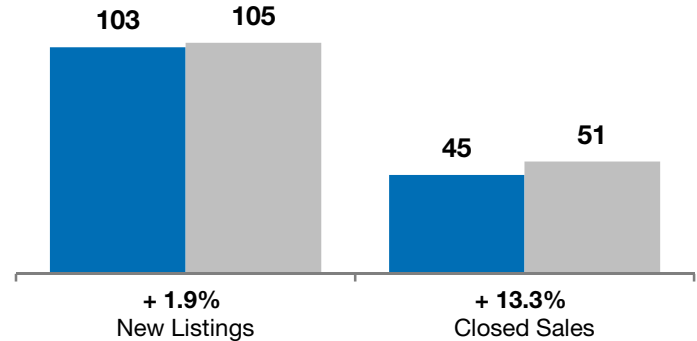
### December

■ 2010 ■ 2011

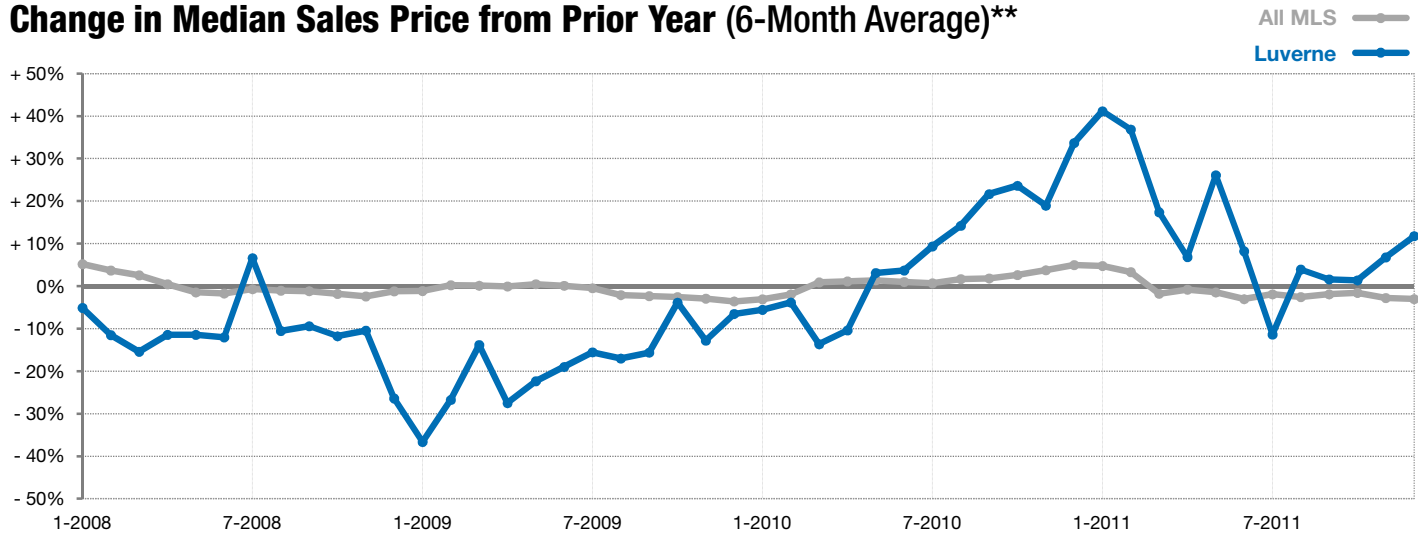


### Year to Date

■ 2010 ■ 2011



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.