## **Local Market Update - December 2011**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Parker**

- 50.0%

- 50.0%

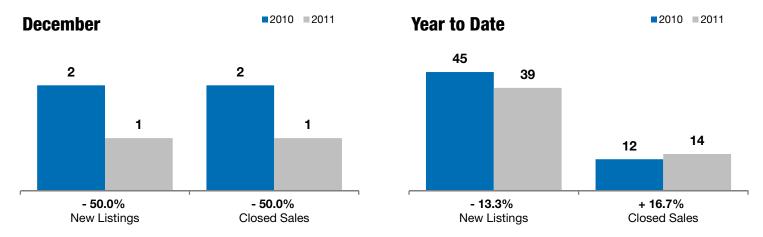
+ 29.9%

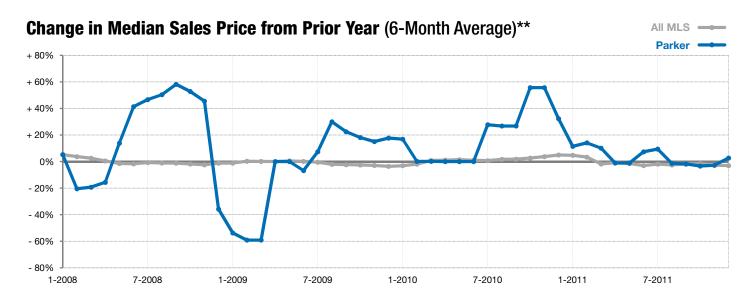
Change in New Listings Change in Closed Sales

Change in **Median Sales Price** 

Turner County, SD	L	December			Year to Date		
	2010	2011	+/-	2010	2011	+/-	
New Listings	2	1	- 50.0%	45	39	- 13.3%	
Closed Sales	2	1	- 50.0%	12	14	+ 16.7%	
Median Sales Price*	\$112,000	\$145,500	+ 29.9%	\$152,500	\$137,700	- 9.7%	
Average Sales Price*	\$112,000	\$145,500	+ 29.9%	\$137,092	\$144,184	+ 5.2%	
Percent of Original List Price Received*	89.4%	73.2%	- 18.2%	92.8%	91.5%	- 1.5%	
Average Days on Market Until Sale	62	149	+ 142.3%	74	97	+ 30.8%	
Inventory of Homes for Sale	10	13	+ 30.0%				
Months Supply of Inventory	6.4	6.1	- 4.7%				

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.