

# Local Market Update – December 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Pipestone

**0.0%**

Change in  
New Listings

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Change in  
Closed Sales

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Change in  
Median Sales Price

Pipestone County, MN

**December**

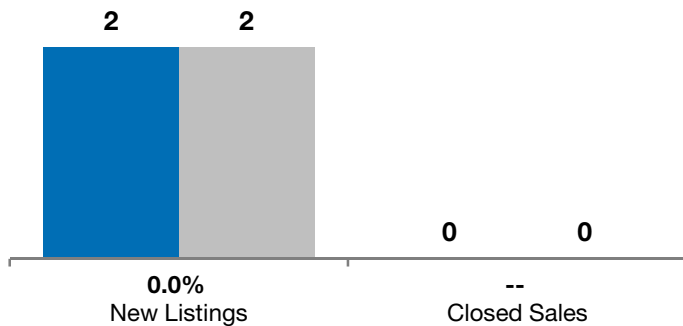
**Year to Date**

	2010	2011	+ / -	2010	2011	+ / -
New Listings	2	2	0.0%	22	20	- 9.1%
Closed Sales	0	0	--	10	2	- 80.0%
Median Sales Price*	\$0	\$0	--	\$40,500	\$54,125	+ 33.6%
Average Sales Price*	\$0	\$0	--	\$70,800	\$54,125	- 23.6%
Percent of Original List Price Received*	0.0%	0.0%	--	84.9%	96.0%	+ 13.1%
Average Days on Market Until Sale	0	0	--	145	103	- 28.8%
Inventory of Homes for Sale	9	10	+ 11.1%	--	--	--
Months Supply of Inventory	6.3	10.0	+ 58.7%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

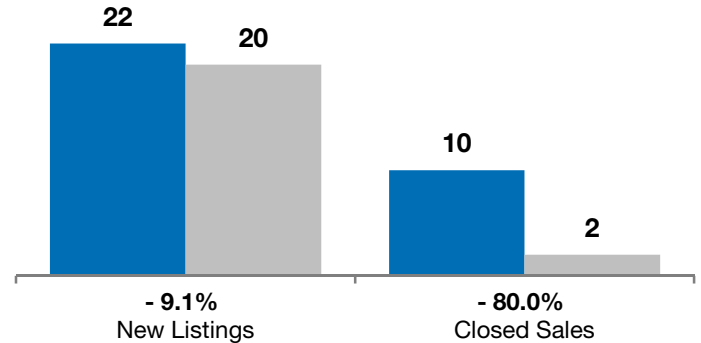
### December

■ 2010 ■ 2011

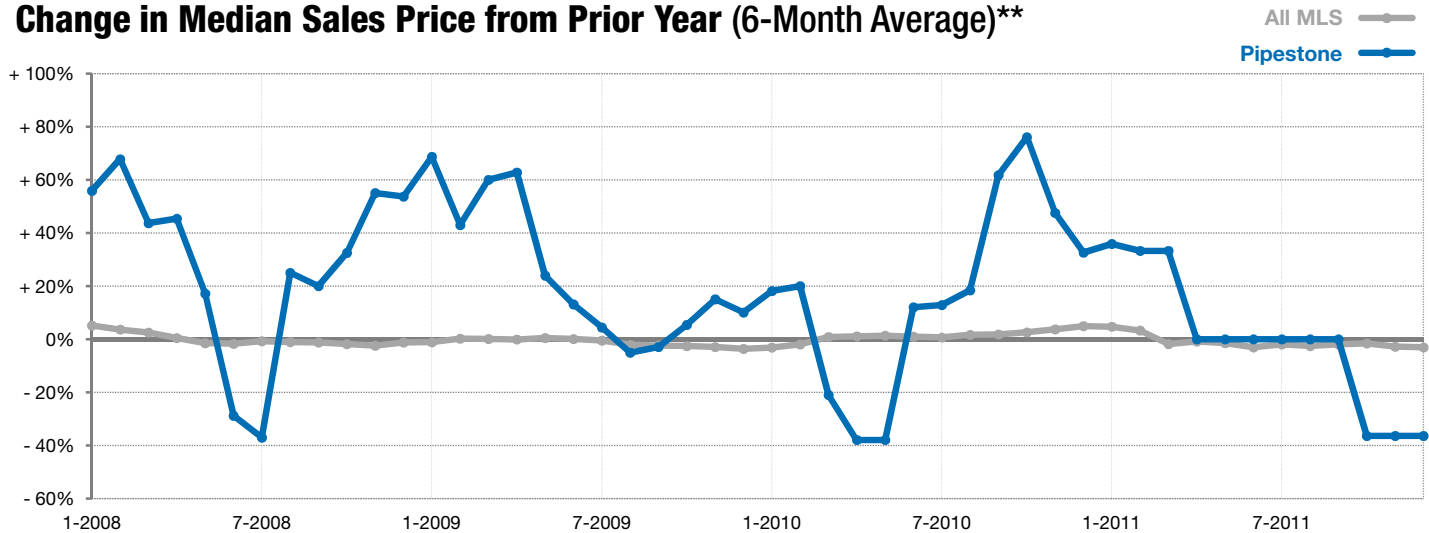


### Year to Date

■ 2010 ■ 2011



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.