

Local Market Update – December 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

- 100.0% **- 75.0%** **+ 301.8%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

December

Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	1	0	- 100.0%	32	18	- 43.8%
Closed Sales	4	1	- 75.0%	17	14	- 17.6%
Median Sales Price*	\$22,400	\$90,000	+ 301.8%	\$91,000	\$118,000	+ 29.7%
Average Sales Price*	\$25,750	\$90,000	+ 249.5%	\$107,706	\$114,636	+ 6.4%
Percent of Original List Price Received*	100.1%	100.0%	- 0.1%	94.7%	90.5%	- 4.5%
Average Days on Market Until Sale	9	37	+ 300.0%	86	71	- 17.0%
Inventory of Homes for Sale	10	1	- 90.0%	--	--	--
Months Supply of Inventory	5.0	0.4	- 91.8%	--	--	--

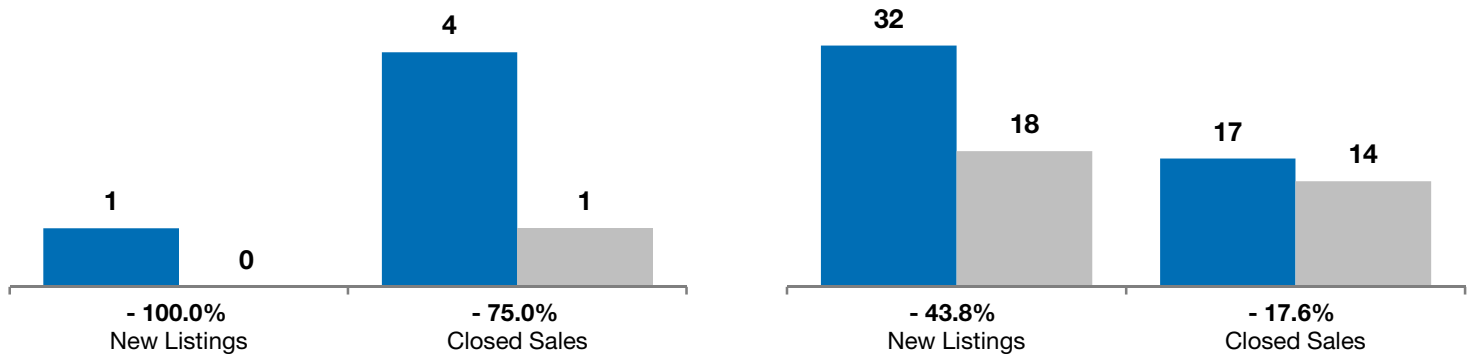
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

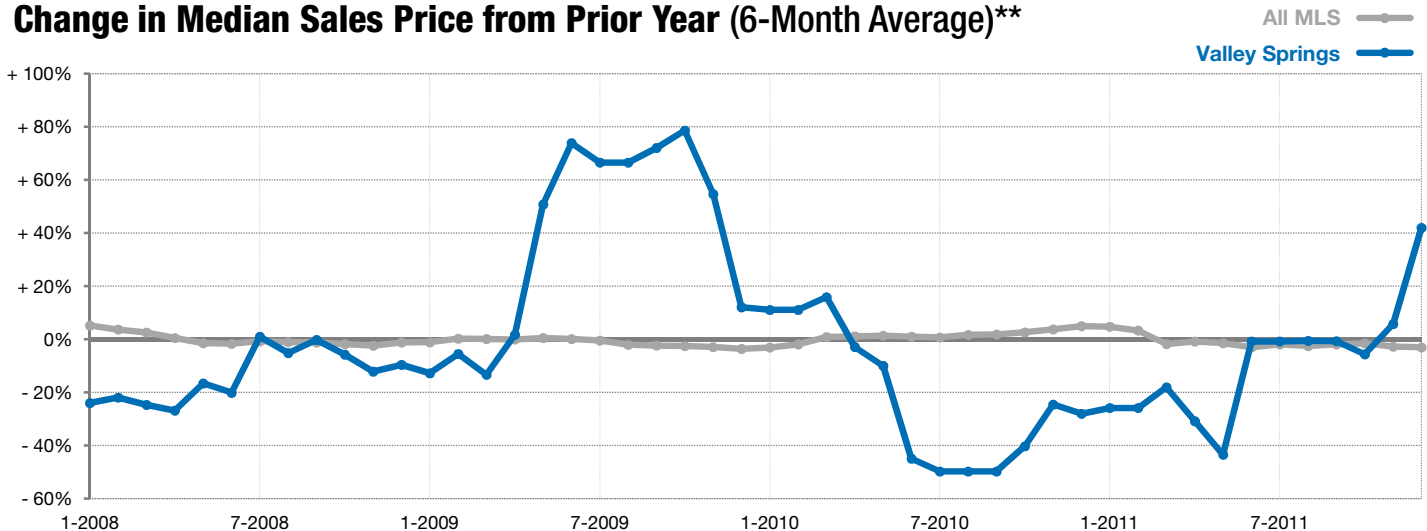
■ 2010 ■ 2011

Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.