

# Local Market Update – January 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Brandon

**- 22.2%**

Change in  
New Listings

**- 50.0%**

Change in  
Closed Sales

**+ 73.5%**

Change in  
Median Sales Price

Minnehaha County, SD

January

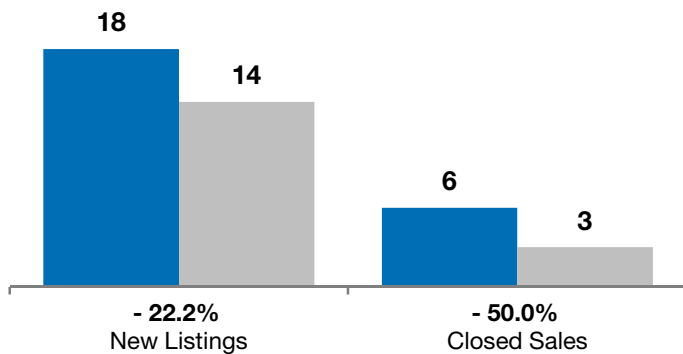
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	18	14	- 22.2%	18	14	- 22.2%
Closed Sales	6	3	- 50.0%	6	3	- 50.0%
Median Sales Price*	\$135,469	<b>\$235,000</b>	+ 73.5%	\$135,469	<b>\$235,000</b>	+ 73.5%
Average Sales Price*	\$149,973	<b>\$230,633</b>	+ 53.8%	\$149,973	<b>\$230,633</b>	+ 53.8%
Percent of Original List Price Received*	93.9%	<b>97.1%</b>	+ 3.4%	93.9%	<b>97.1%</b>	+ 3.4%
Average Days on Market Until Sale	61	<b>50</b>	- 18.3%	61	<b>50</b>	- 18.3%
Inventory of Homes for Sale	64	<b>68</b>	+ 6.3%	--	--	--
Months Supply of Inventory	5.9	<b>5.8</b>	- 1.3%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

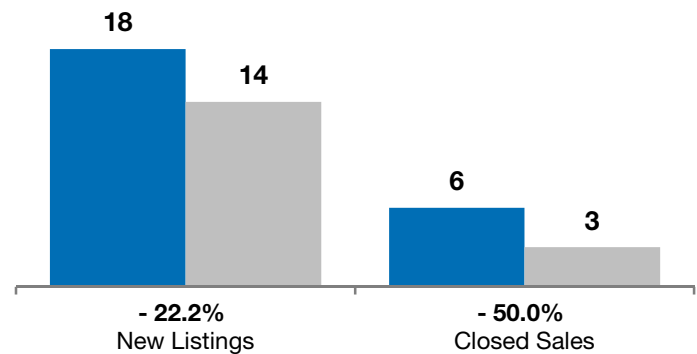
### January

■ 2011 ■ 2012

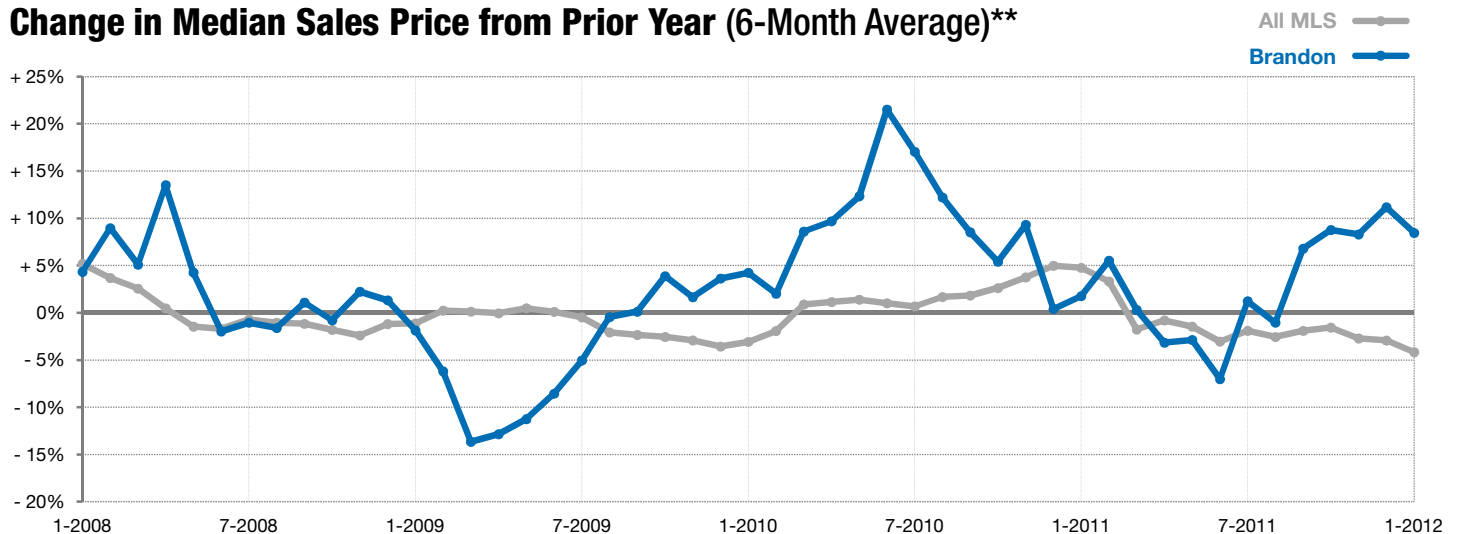


### Year to Date

■ 2011 ■ 2012



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.