

Local Market Update – January 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

+ 4.2%

Change in
New Listings

- 3.5%

Change in
Closed Sales

- 5.3%

Change in
Median Sales Price

January

Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	265	276	+ 4.2%	265	276	+ 4.2%
Closed Sales	85	82	- 3.5%	85	82	- 3.5%
Median Sales Price*	\$139,900	\$132,500	- 5.3%	\$139,900	\$132,500	- 5.3%
Average Sales Price*	\$166,458	\$168,563	+ 1.3%	\$166,458	\$168,563	+ 1.3%
Percent of Original List Price Received*	91.9%	93.5%	+ 1.7%	91.9%	93.5%	+ 1.7%
Average Days on Market Until Sale	105	100	- 5.2%	105	100	- 5.2%
Inventory of Homes for Sale	1,105	1,041	- 5.8%	--	--	--
Months Supply of Inventory	6.5	6.1	- 6.3%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

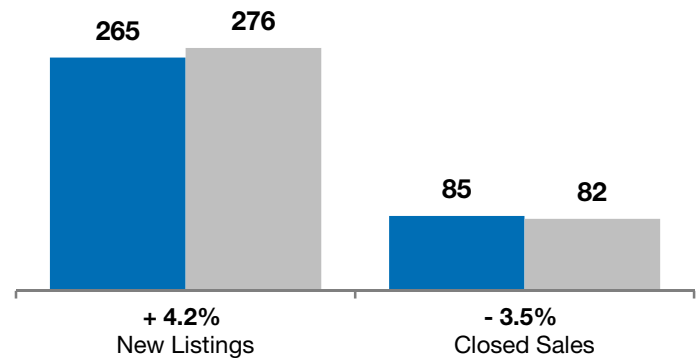
January

■ 2011 ■ 2012

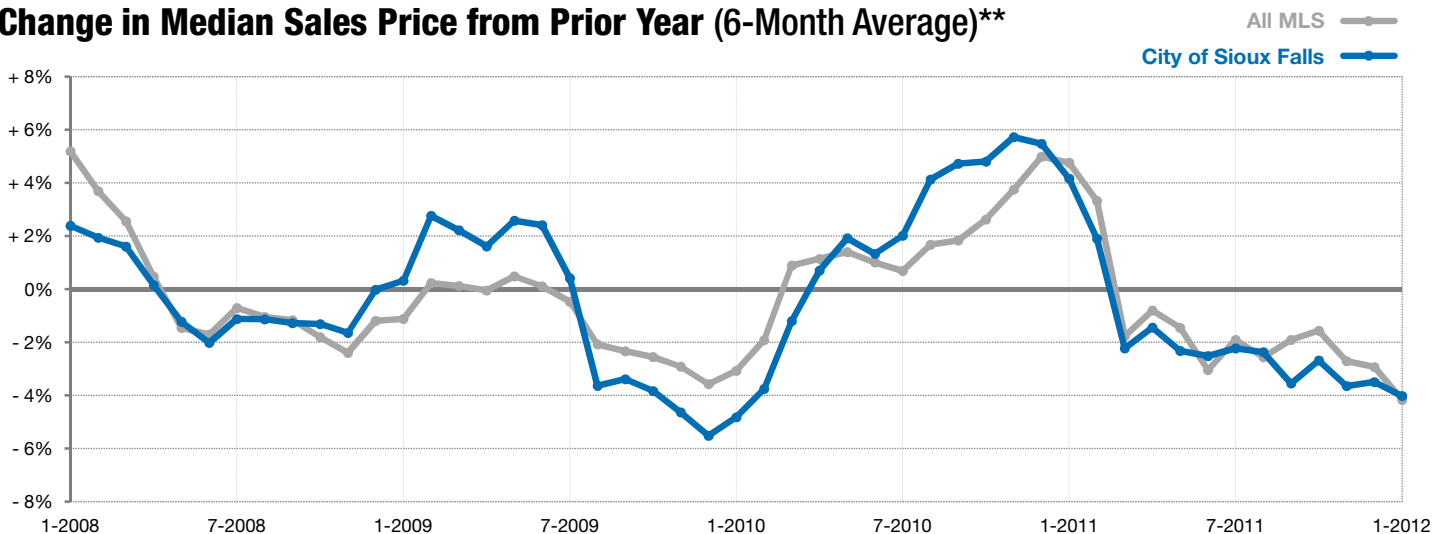


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.