Local Market Update – January 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

- 80.0%

0.0%

+ 190.0%

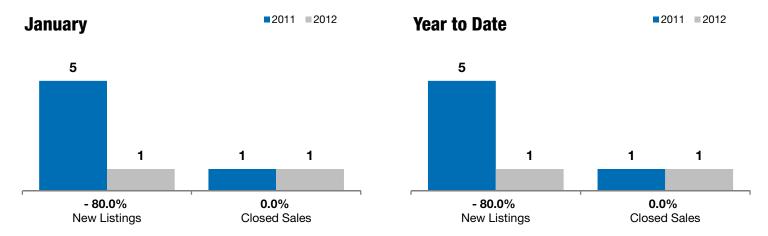
Change in **New Listings**

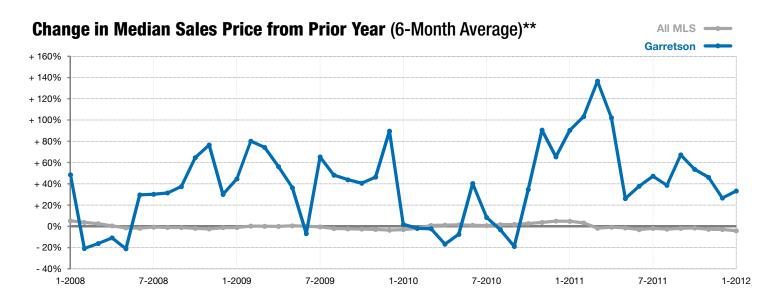
Change in Closed Sales

Change in Median Sales Price

Minnehaha County, SD	January			Year to Date		
	2011	2012	+/-	2011	2012	+/-
New Listings	5	1	- 80.0%	5	1	- 80.0%
Closed Sales	1	1	0.0%	1	1	0.0%
Median Sales Price*	\$100,000	\$290,000	+ 190.0%	\$100,000	\$290,000	+ 190.0%
Average Sales Price*	\$100,000	\$290,000	+ 190.0%	\$100,000	\$290,000	+ 190.0%
Percent of Original List Price Received*	91.0%	96.7%	+ 6.3%	91.0%	96.7%	+ 6.3%
Average Days on Market Until Sale	133	71	- 46.6%	133	71	- 46.6%
Inventory of Homes for Sale	9	14	+ 55.6%			
Months Supply of Inventory	4.1	5.9	+ 42.9%			

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.