

Local Market Update – January 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

+ 300.0%

Change in
New Listings

- 80.0%

Change in
Closed Sales

+ 35.2%

Change in
Median Sales Price

Minnehaha County, SD

January

Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	3	12	+ 300.0%	3	12	+ 300.0%
Closed Sales	5	1	- 80.0%	5	1	- 80.0%
Median Sales Price*	\$240,000	\$324,500	+ 35.2%	\$240,000	\$324,500	+ 35.2%
Average Sales Price*	\$219,190	\$324,500	+ 48.0%	\$219,190	\$324,500	+ 48.0%
Percent of Original List Price Received*	90.7%	94.1%	+ 3.7%	90.7%	94.1%	+ 3.7%
Average Days on Market Until Sale	154	131	- 15.0%	154	131	- 15.0%
Inventory of Homes for Sale	27	31	+ 14.8%	--	--	--
Months Supply of Inventory	9.0	8.9	- 1.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

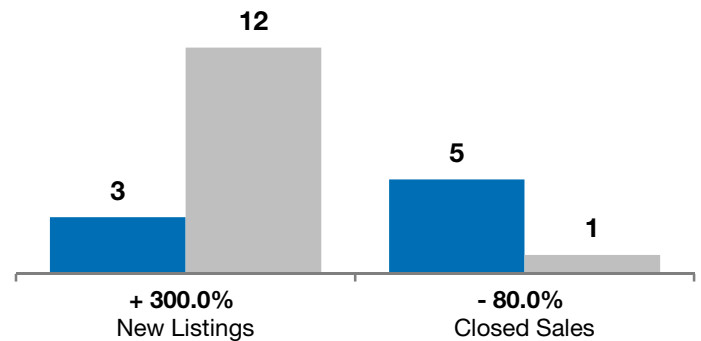
January

■ 2011 ■ 2012

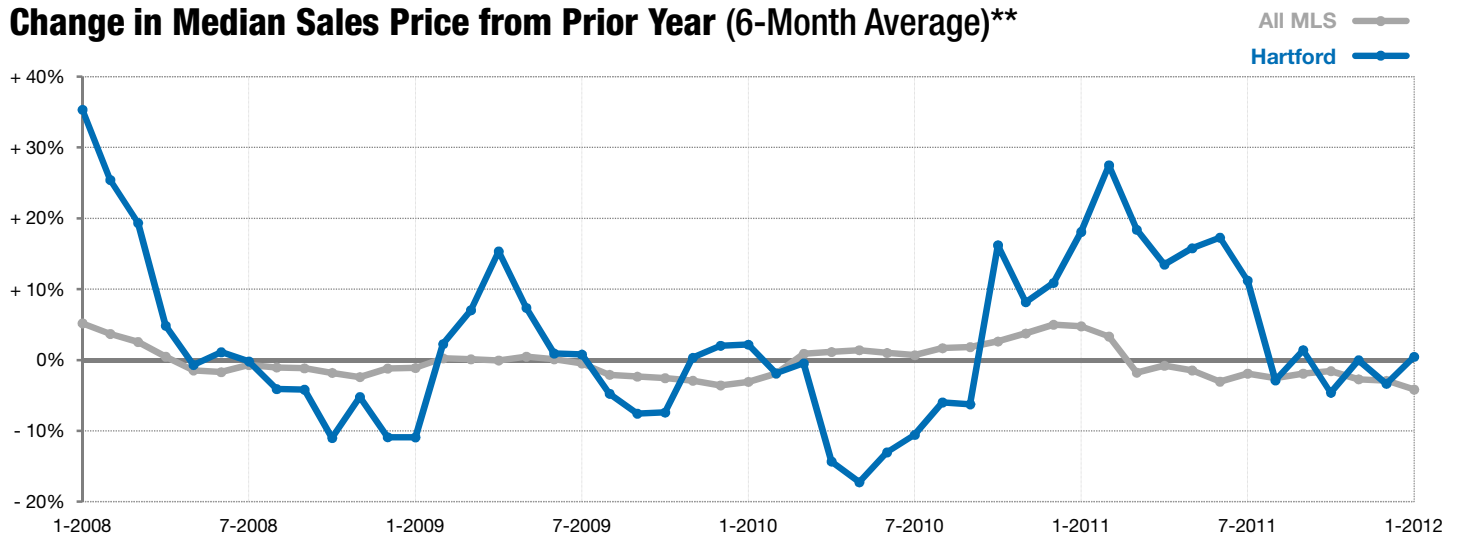


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.