## **Local Market Update – January 2012**

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## Luverne

+ 100.0%

- 75.0%

- 8.1%

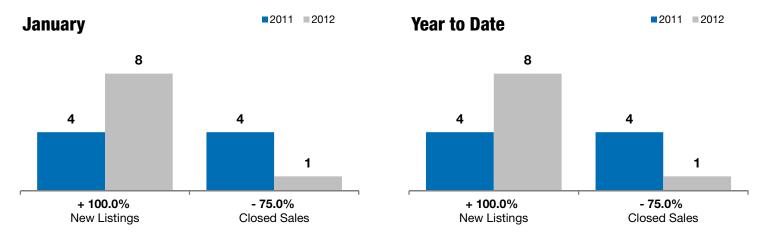
Change in **New Listings** 

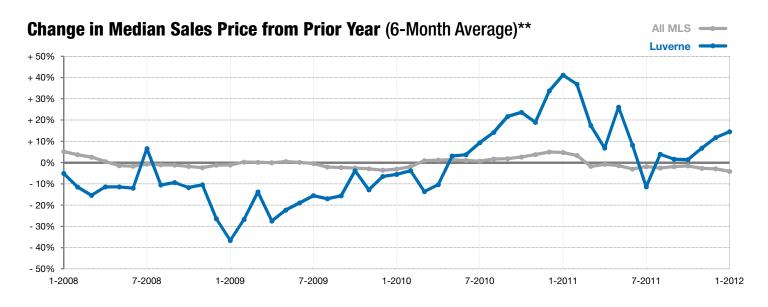
Change in Closed Sales

Change in **Median Sales Price** 

Rock County, MN	January			Year to Date		
	2011	2012	+/-	2011	2012	+/-
New Listings	4	8	+ 100.0%	4	8	+ 100.0%
Closed Sales	4	1	- 75.0%	4	1	- 75.0%
Median Sales Price*	\$100,600	\$92,500	- 8.1%	\$100,600	\$92,500	- 8.1%
Average Sales Price*	\$92,550	\$92,500	- 0.1%	\$92,550	\$92,500	- 0.1%
Percent of Original List Price Received*	87.7%	90.5%	+ 3.2%	87.7%	90.5%	+ 3.2%
Average Days on Market Until Sale	189	101	- 46.5%	189	101	- 46.5%
Inventory of Homes for Sale	50	60	+ 20.0%			
Months Supply of Inventory	12.5	14.4	+ 15.2%			

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.