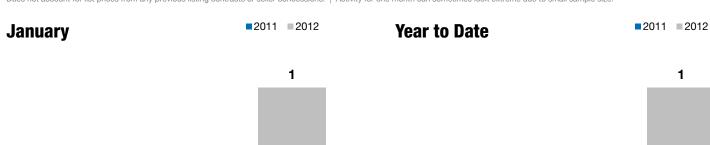
## Local Market Update – January 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.

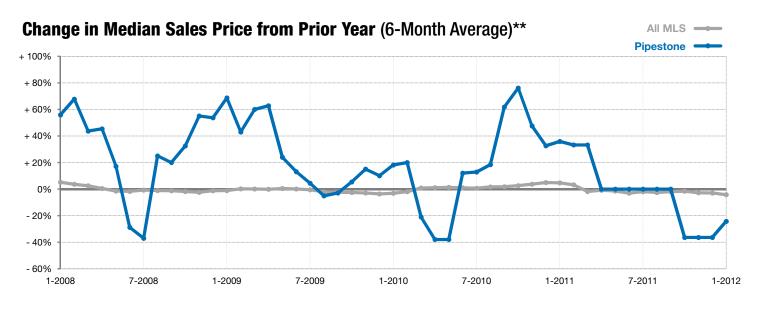




Pipestone County, MN		January			Year to Date		
	2011	2012	+/-	2011	2012	+/-	
New Listings	0	0		0	0		
Closed Sales	0	1		0	1		
Median Sales Price*	\$0	\$10,000		\$0	\$10,000		
Average Sales Price*	\$0	\$10,000		\$0	\$10,000		
Percent of Original List Price Received*	0.0%	67.1%		0.0%	67.1%		
Average Days on Market Until Sale	0	31		0	31		
Inventory of Homes for Sale	7	9	+ 28.6%				
Months Supply of Inventory	4.9	9.0	+ 83.7%				
Does not account for list prices from any previous listing contracts or seller cond	cessions.   Activity for one n	Activity for one month can sometimes look extreme due to small sample size.					







\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.