

Local Market Update – January 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

4-County Metro Region

+ 6.6%

Change in
New Listings

- 15.6%

Change in
Closed Sales

0.0%

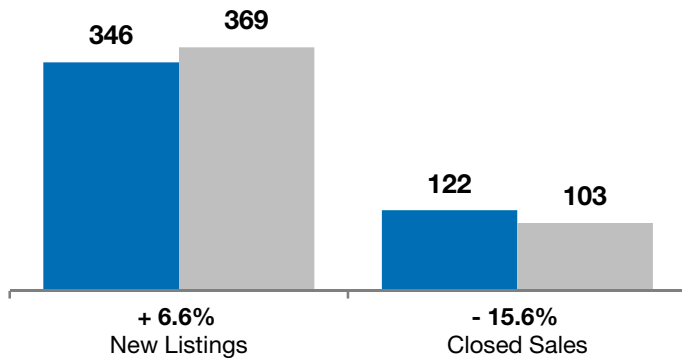
Change in
Median Sales Price

	January			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	346	369	+ 6.6%	346	369	+ 6.6%
Closed Sales	122	103	- 15.6%	122	103	- 15.6%
Median Sales Price*	\$137,500	\$137,500	0.0%	\$137,500	\$137,500	0.0%
Average Sales Price*	\$160,761	\$172,786	+ 7.5%	\$160,761	\$172,786	+ 7.5%
Percent of Original List Price Received*	92.1%	93.5%	+ 1.6%	92.1%	93.5%	+ 1.6%
Average Days on Market Until Sale	110	100	- 8.8%	110	100	- 8.8%
Inventory of Homes for Sale	1,520	1,441	- 5.2%	--	--	--
Months Supply of Inventory	6.8	6.4	- 5.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

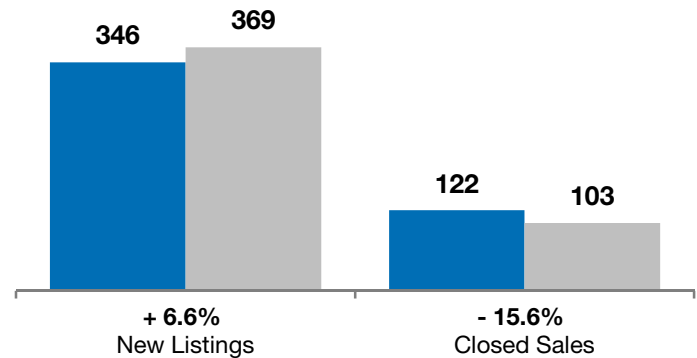
January

■ 2011 ■ 2012

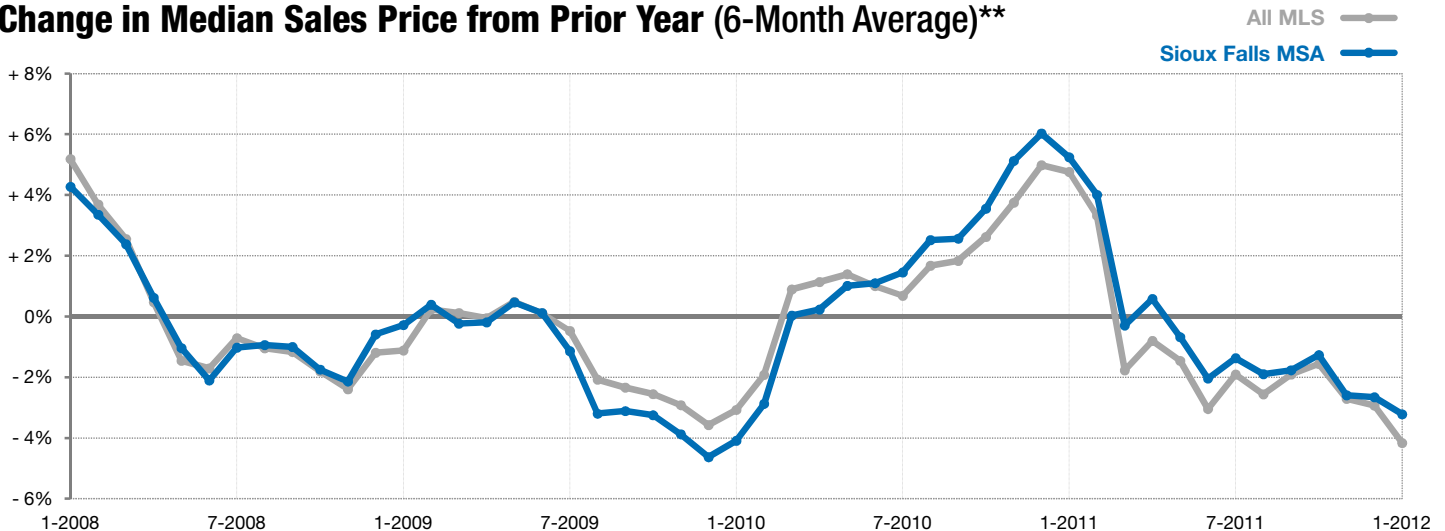


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.