

# Local Market Update – January 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Tea

**+ 11.1%**

Change in  
New Listings

**- 40.0%**

Change in  
Closed Sales

**+ 75.4%**

Change in  
Median Sales Price

Lincoln County, SD

### January

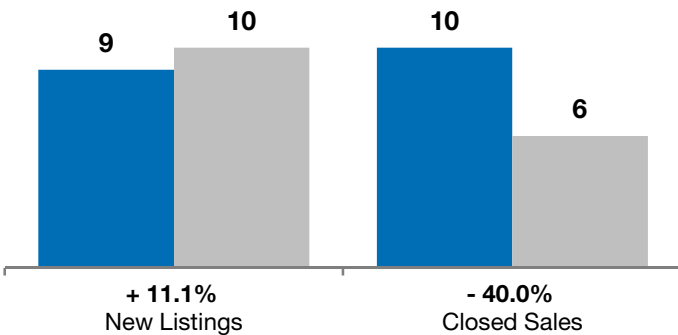
### Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	9	10	+ 11.1%	9	10	+ 11.1%
Closed Sales	10	6	- 40.0%	10	6	- 40.0%
Median Sales Price*	\$138,950	<b>\$243,750</b>	+ 75.4%	\$138,950	<b>\$243,750</b>	+ 75.4%
Average Sales Price*	\$148,740	<b>\$214,750</b>	+ 44.4%	\$148,740	<b>\$214,750</b>	+ 44.4%
Percent of Original List Price Received*	93.8%	<b>96.6%</b>	+ 3.1%	93.8%	<b>96.6%</b>	+ 3.1%
Average Days on Market Until Sale	124	<b>122</b>	- 1.2%	124	<b>122</b>	- 1.2%
Inventory of Homes for Sale	41	<b>42</b>	+ 2.4%	--	--	--
Months Supply of Inventory	6.4	<b>6.6</b>	+ 3.3%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

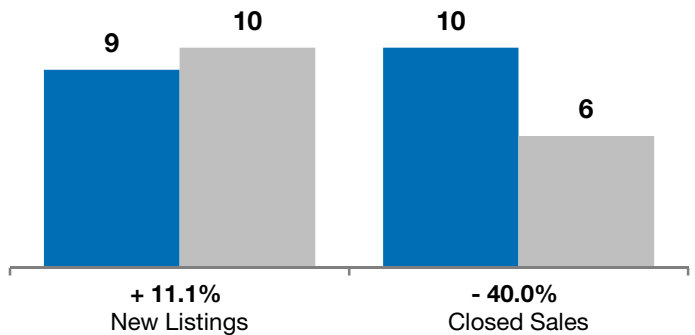
### January

■ 2011 ■ 2012

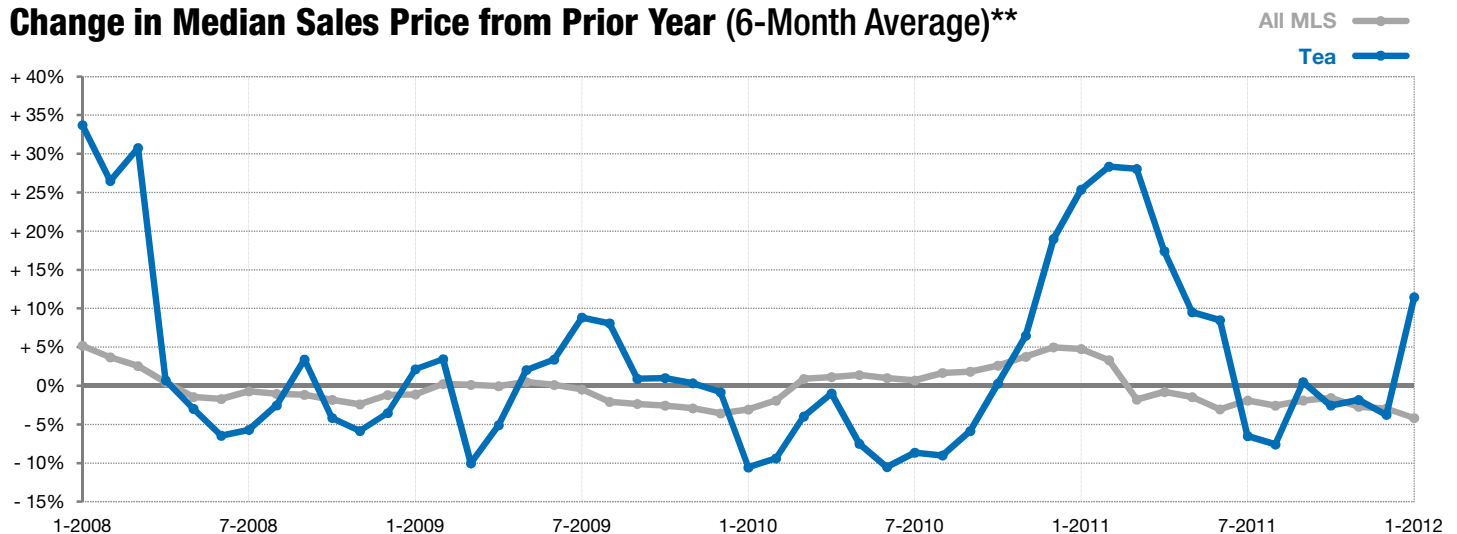


### Year to Date

■ 2011 ■ 2012



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.