Local Market Update – January 2012

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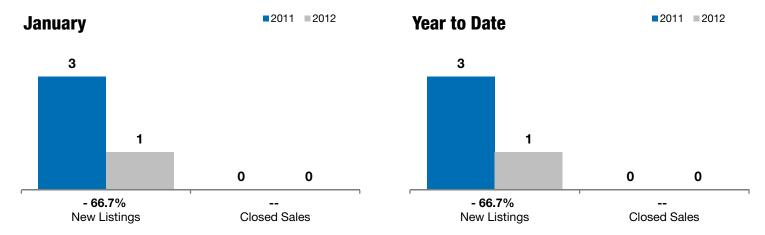


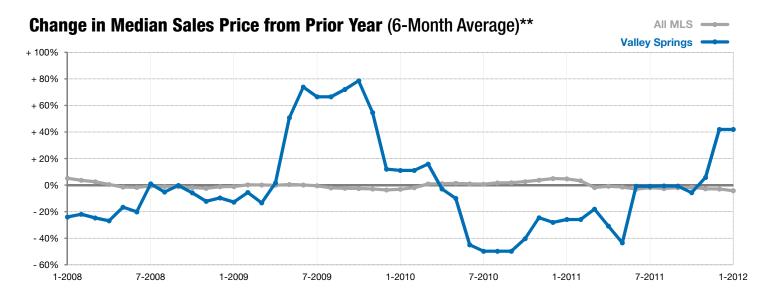
Valley Springs

- 66.7%				
Change in	Change in	Change in		
New Listings	Closed Sales	Median Sales Price		

Minnehaha County, SD	January			rear to Date		
	2011	2012	+/-	2011	2012	+/-
New Listings	3	1	- 66.7%	3	1	- 66.7%
Closed Sales	0	0		0	0	
Median Sales Price*	\$0	\$0		\$0	\$0	
Average Sales Price*	\$0	\$0		\$0	\$0	
Percent of Original List Price Received*	0.0%	0.0%		0.0%	0.0%	
Average Days on Market Until Sale	0	0		0	0	
Inventory of Homes for Sale	12	2	- 83.3%			
Months Supply of Inventory	5.6	1.0	- 82.3%			

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.