

Local Market Update – February 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

- 4.3%

Change in
New Listings

+ 14.3%

Change in
Closed Sales

- 6.6%

Change in
Median Sales Price

Minnehaha County, SD

February

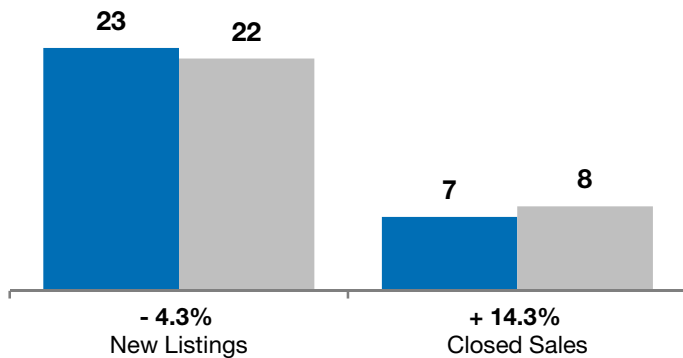
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	23	22	- 4.3%	41	37	- 9.8%
Closed Sales	7	8	+ 14.3%	13	11	- 15.4%
Median Sales Price*	\$173,900	\$162,400	- 6.6%	\$169,900	\$181,000	+ 6.5%
Average Sales Price*	\$220,200	\$205,288	- 6.8%	\$187,787	\$212,200	+ 13.0%
Percent of Original List Price Received*	96.1%	93.9%	- 2.2%	95.1%	94.8%	- 0.3%
Average Days on Market Until Sale	85	105	+ 23.2%	74	90	+ 21.5%
Inventory of Homes for Sale	74	74	0.0%	--	--	--
Months Supply of Inventory	6.4	6.6	+ 3.0%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

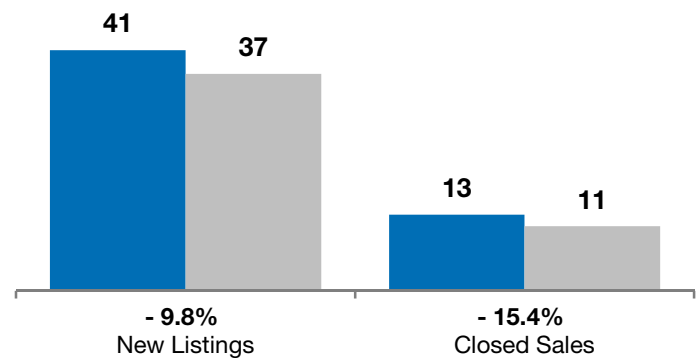
February

■ 2011 ■ 2012

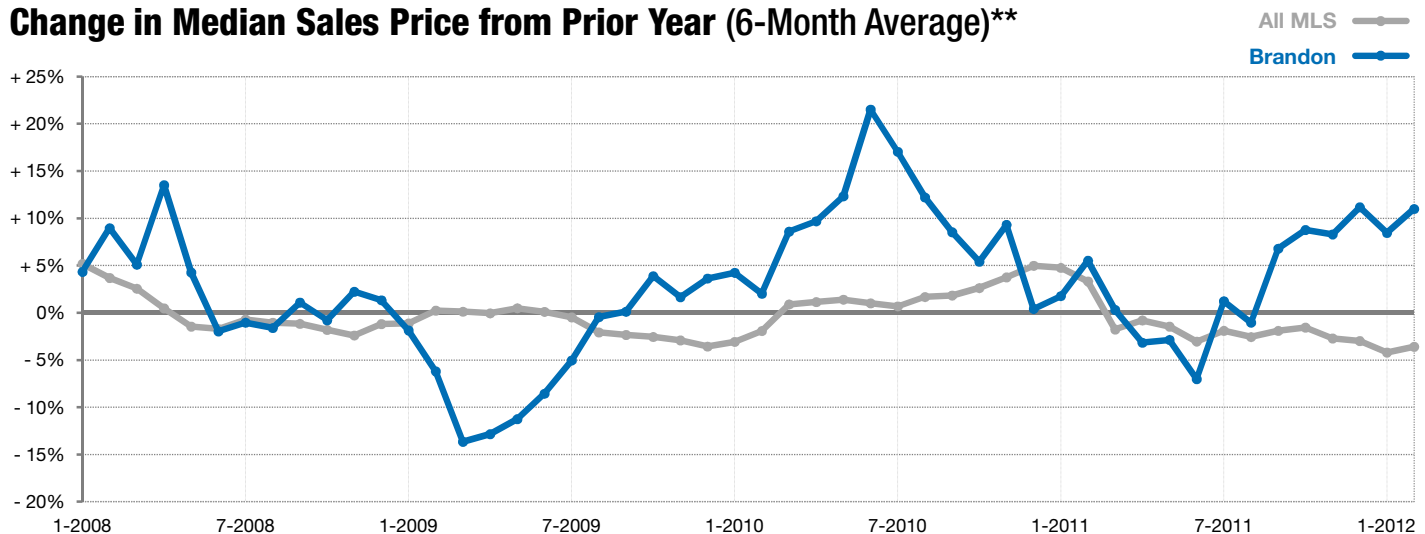


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 7, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.