Local Market Update – February 2012

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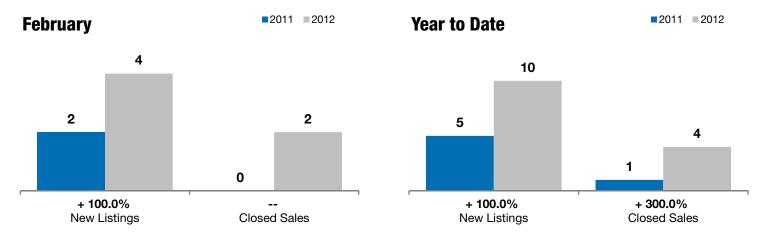
Canton

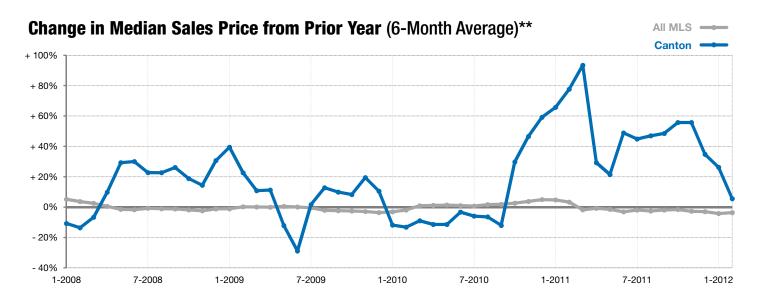
+ 100.0% -- --

Change in Change in Change in New Listings Closed Sales Median Sales Price

| Lincoln County, SD | February | | | Year to Date | | |
|--|----------|-----------|----------|--------------|-----------|----------|
| | 2011 | 2012 | +/- | 2011 | 2012 | +/- |
| New Listings | 2 | 4 | + 100.0% | 5 | 10 | + 100.0% |
| Closed Sales | 0 | 2 | | 1 | 4 | + 300.0% |
| Median Sales Price* | \$0 | \$226,750 | | \$103,000 | \$165,000 | + 60.2% |
| Average Sales Price* | \$0 | \$226,750 | | \$103,000 | \$159,625 | + 55.0% |
| Percent of Original List Price Received* | 0.0% | 94.5% | | 82.5% | 94.9% | + 15.1% |
| Average Days on Market Until Sale | 0 | 123 | | 211 | 114 | - 46.0% |
| Inventory of Homes for Sale | 25 | 27 | + 8.0% | | | |
| Months Supply of Inventory | 8.9 | 10.4 | + 17.1% | | | |

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 7, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.