

Local Market Update – February 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

- 12.9%

Change in
New Listings

- 4.5%

Change in
Closed Sales

+ 2.9%

Change in
Median Sales Price

February

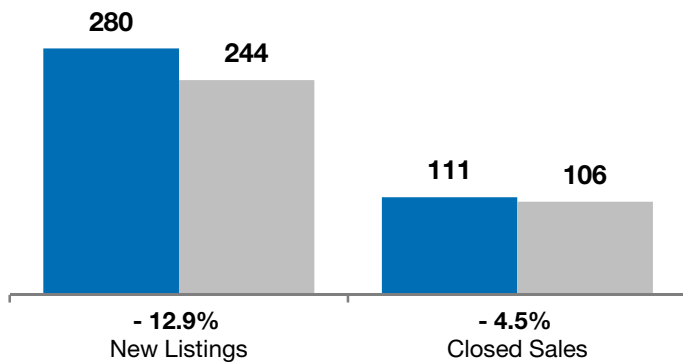
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	280	244	- 12.9%	545	526	- 3.5%
Closed Sales	111	106	- 4.5%	196	189	- 3.6%
Median Sales Price*	\$139,900	\$143,950	+ 2.9%	\$139,900	\$139,500	- 0.3%
Average Sales Price*	\$155,931	\$164,218	+ 5.3%	\$160,481	\$166,222	+ 3.6%
Percent of Original List Price Received*	91.1%	92.7%	+ 1.7%	91.5%	93.1%	+ 1.7%
Average Days on Market Until Sale	108	104	- 3.9%	107	102	- 4.9%
Inventory of Homes for Sale	1,150	1,063	- 7.6%	--	--	--
Months Supply of Inventory	6.8	6.1	- 10.0%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2011 ■ 2012

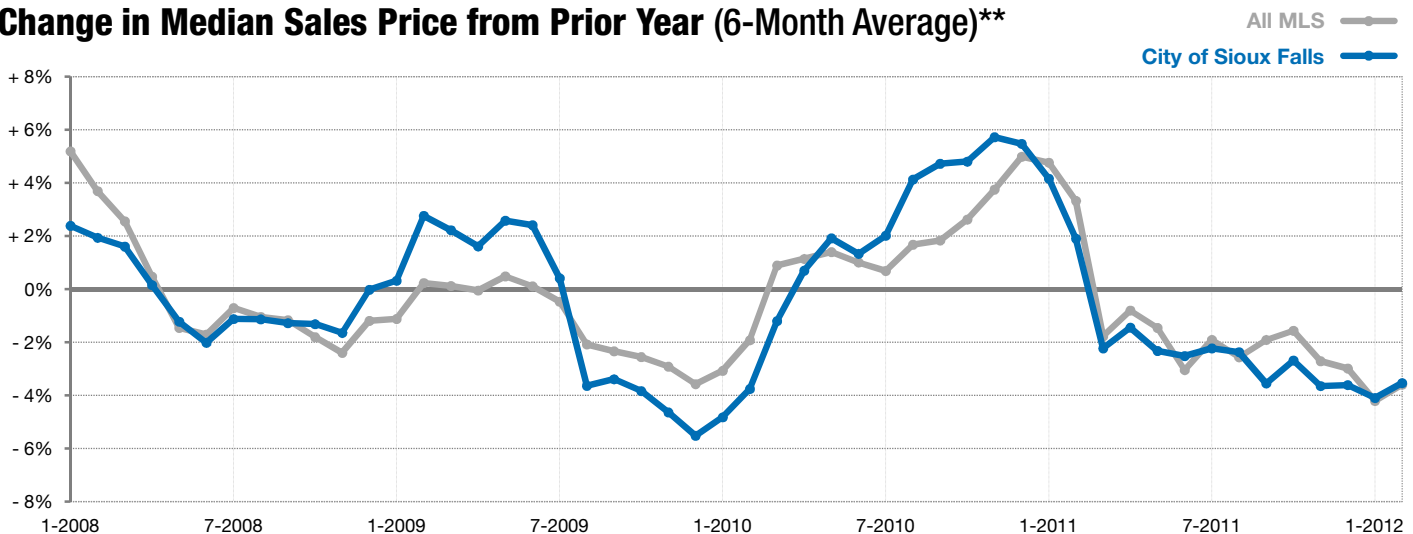


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 7, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.