

Local Market Update – February 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

+ 200.0% **- 50.0%** **- 87.1%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

February

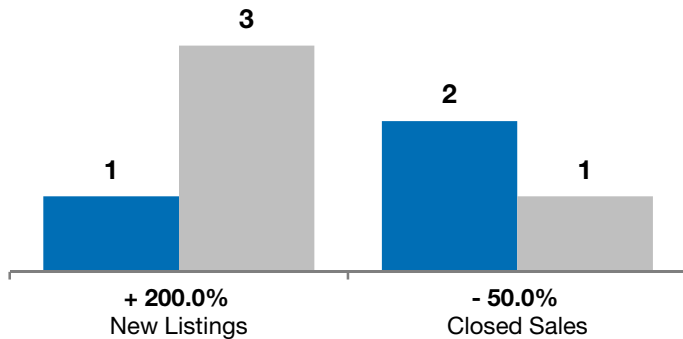
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	1	3	+ 200.0%	6	4	- 33.3%
Closed Sales	2	1	- 50.0%	3	2	- 33.3%
Median Sales Price*	\$307,049	\$39,500	- 87.1%	\$269,000	\$164,750	- 38.8%
Average Sales Price*	\$307,049	\$39,500	- 87.1%	\$238,032	\$164,750	- 30.8%
Percent of Original List Price Received*	95.5%	63.2%	- 33.8%	94.0%	79.9%	- 15.0%
Average Days on Market Until Sale	54	99	+ 85.0%	80	85	+ 6.3%
Inventory of Homes for Sale	9	15	+ 66.7%	--	--	--
Months Supply of Inventory	3.7	7.5	+ 104.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

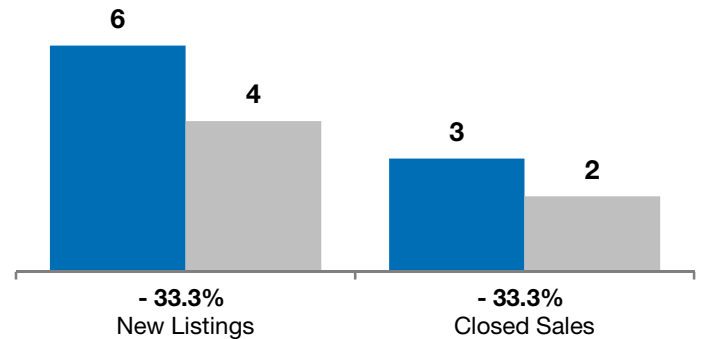
February

■ 2011 ■ 2012

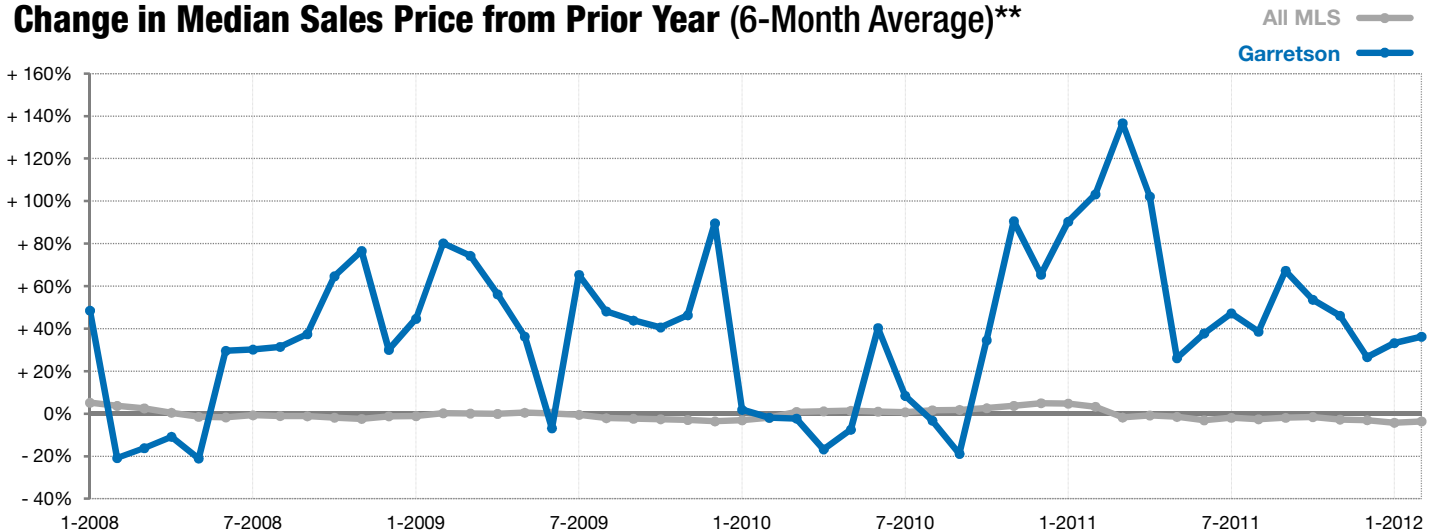


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 7, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.