## **Local Market Update – February 2012**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Harrisburg**

+ 18.2%

- 16.7%

- 20.8%

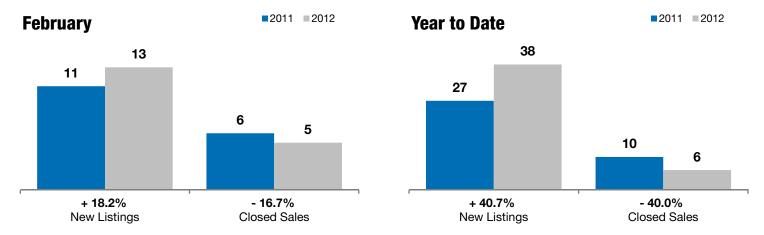
Change in **New Listings** 

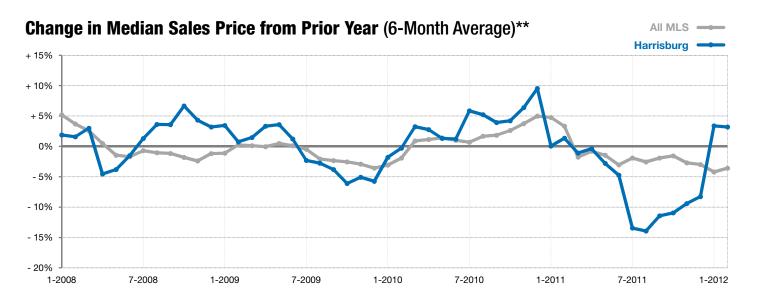
Change in Closed Sales

Change in **Median Sales Price** 

Lincoln County, SD	I	February			Year to Date		
	2011	2012	+/-	2011	2012	+/-	
New Listings	11	13	+ 18.2%	27	38	+ 40.7%	
Closed Sales	6	5	- 16.7%	10	6	- 40.0%	
Median Sales Price*	\$172,750	\$136,900	- 20.8%	\$149,400	\$140,350	- 6.1%	
Average Sales Price*	\$207,375	\$136,991	- 33.9%	\$180,445	\$141,613	- 21.5%	
Percent of Original List Price Received*	96.7%	95.5%	- 1.3%	96.2%	96.2%	+ 0.1%	
Average Days on Market Until Sale	83	57	- 31.6%	95	48	- 50.1%	
Inventory of Homes for Sale	78	74	- 5.1%				
Months Supply of Inventory	8.9	8.4	- 6.0%				
Average Days on Market Until Sale Inventory of Homes for Sale	83 78	57 74	- 31.6% - 5.1%	95	48 	- 50.19 	

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 7, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.